



# Report to Committee of the Whole

March 22, 2021

## **Subject: Long Term Fiscal Sustainability and Stability Task Force Quarterly Update**

### **Recommendation**

*This report is for the information of the Board.*

### **Status**

The Long Term Fiscal Sustainability and Stability Task Force (known as Fiscal Task Force) consists of the following members:

- Laurie Tremble, Trustee
- Kathleen Woodcock, Trustee
- Sean Finn, Waterloo Region Elementary Administrators (WREA) Representative
- Sharlene McHolm, Waterloo Region Elementary Administrators (WREA) Representative
- Krista Tucker Petrick, Secondary School Vice Principal Association (SSVPA) Representative
- Siobhan Watters, Secondary School Principal Association (SSPA) Representative
- Lila Read, Associate Director
- Matthew Gerard, Coordinating Superintendent, Business Services & Treasurer of the Board

The members in attendance at each meeting are as follows:

<b>Member's Name</b>	<b>February 9/21</b>
Kathleen Woodcock, Trustee	X
Sean Finn, WREA	
Sharlene McHolm, WREA	X
Laurie Tremble, Trustee	X
Krista Tucker Petrick, WREA	X
Siobhan Watters, SSVPA/SSPA	X
Lila Read, Associate Director	X
Matthew Gerard, Coordinating Superintendent, Business Services & Treasurer	X

X – Present

## Others in Attendance

Name	Feb 9/21
Dana Liebermann, Manager of Research	X

X – Present

The committee met once in February 2021 to discuss the Board’s annual budget survey. Responding to the ongoing COVID-19 pandemic is the top priority of the WRDSB. Ensuring students, staff and families have the necessary resources to effectively participate in learning and work remains a focused area of spending for the WRDSB. Further, as the WRDSB responds to the pandemic, it has little flexibility in the use of its financial resources. Finally, stakeholders have been given additional opportunities to provide feedback into the WRDSB’s operations through various surveys during the 2020-2021 school year. Therefore, the Fiscal Task Force unanimously agreed that the 2021-2022 budget survey will not proceed.

The budget survey is a valuable tool for both Trustees and Staff as we develop a sustainable budget that supports our system’s ability to attain high levels of achievement and well-being. The Fiscal Task Force intends to resume administration of the budget survey in our next school year which will inform the 2022/2023 school year budget.

## Background

By way of a Board motion passed on June 23, 2014, the Fiscal Task Force was established. The mandate of the Fiscal Task Force is to undertake discussions, consider options and solutions to ensure the long term sustainability and stability of the Board. The Fiscal Task Force’s Terms of Reference require quarterly updates to the Board of Trustees.

## Financial implications

No financial implications.

## Communications

During the 2021/2022 budget process, the WRDSB will communicate on its website the opportunity for interested parties to delegate to the Board of Trustees.

Prepared by: Matthew Gerard, Coordinating Superintendent,  
Business Services & Treasurer of the Board  
in consultation with Coordinating Council