

May 25, 2022

OPEN SESSION - BOARD AUDIT COMMITTEE MEETING

The Waterloo Region District School Board held an Open Session - Board Audit Committee Meeting this evening virtually with the following members in attendance:

Members	Guests	
Kathi Smith, Trustee (Audit Committee Chair)	Waterloo Region DSB	jeewan chanicka, Director of Education
Kathleen Woodcock, Trustee		Matthew Gerard, Coordinating Superintendent, Business Services & Treasurer
Crystal Whetham, Trustee		Shannon Thompson, Manager of Review Services
Sharmilla Rasheed, External Member	Regional Internal Audit Team (RIAT)	Andrea Eltherington, Regional Internal Audit Manager
		Dondon Luc, Senior Regional Internal Auditor
		Cathy De Luca, Senior Regional Internal Auditor
		Mohamed Alken, Senior Regional Internal Auditor
	Grant Thornton	Melanie Dugard, Principal, Grant Thornton

Regrets: Jeff Weir, External Member

INTRODUCTIONS & WELCOME

Chairperson K. Smith called the meeting to order at 7:31 p.m .

Chairperson K. Smith welcomed members and guests to the Audit Committee meeting. Members of the committee and guests introduced themselves.

DECLARATIONS OF CONFLICT OF INTEREST

There were no declarations of conflict of interest.

APPROVAL OF OPEN SESSION AGENDA

A. Moved by S. Rasheed; seconded by C. Whetham

That the agenda of the Open Session - Board Audit Committee Meeting of May 25, 2022, be approved.

-Carried-

APPROVAL OF MINUTES

B. Moved by K. Woodcock, seconded by C. Whetham :

That the minutes of the Open Session - Board Audit Committee Meeting of February 9, 2022, be approved.

-Carried-

REGIONAL INTERNAL AUDIT TEAM UPDATE

A. Eltherington advised the committee that in compliance with S1110 of the International Standards for the Professional Practice of Internal Auditing, that the regional internal audit team is organizationally independent and has been allowed to carry out its' responsibilities in an unbiased manner.

COMPLIANCE AUDIT COMMITTEE ELECTION

M. Gerard advised the committee that as required by the *Municipal Elections Act, 1996*, every district school board must appoint a Compliance Audit Committee by October 1, 2022, to hear and decide on applications for compliance audits regarding a trustee candidate's campaign expenses. an independent audit Audit of campaign expenses.

M. Gerard proposed that the Waterloo Region District School Board appoints the following two members to the Compliance Audit Committee, held jointly with the Waterloo Catholic District School Board, for a four-year term effective November 15, 2022:

- 1) Sharmilla Rasheed, External Member, WRDSB Audit Committee
- 2) Jeff Weir, External Member, WRDSB Audit Committee

There was no objection to the recommendation.

OTHER BUSINESS

None Noted.

FUTURE AGENDA ITEMS

None noted

PROPOSED FUTURE MEETING DATES

- Wednesday, September 28, 2022
- Wednesday, November 9, 2022 (Term Ends November 15, 2022)
- Wednesday, February 8, 2023 (New Audit Committee)

- Wednesday, May 24, 2023

ADJOURNMENT

E. Moved by S. Rasheed , seconded by K. Woodcock:

That the Open Session – Board Audit Committee of May 25, 2022 be adjourned.

-Carried-

The meeting adjourned at 7:44 pm.