



November 6, 2024
BOARD AUDIT COMMITTEE

The Waterloo Region District School Board Board Audit Committee held an open session meeting this evening, with the following members in attendance: K. Woodcock (Chairperson), S. Piatkowski, M. Waseem, T. Williams, J. Weston.

The following senior administration members were in attendance: M. Armellini, N. Landry, S. Miller, S. Thompson. External member A. Eltherington.

Regrets received: G. Rumble, Audit Committee Member; j. chanicka, Director of Education.

INTRODUCTIONS & WELCOME

K. Woodcock welcomed members of the committee and guests to the Audit Committee meeting and called the meeting to order at 6:44 pm.

DECLARATIONS OF CONFLICT OF INTEREST

There were no declarations of conflict of interest.

APPROVAL OF OPEN SESSION AGENDA

A. Moved by M. Waseem seconded by T. Williams.

That the agenda of the Open Session - Board Audit Committee Meeting of November 6, 2024, be approved.

-Carried-

APPROVAL OF MINUTES

B. Moved by S. Piatkowski, seconded by M. Waseem:

That the minutes of the Open Session - Board Audit Committee Meeting of September 24, 2024, be approved.

-Carried-

REGIONAL INTERNAL AUDIT TEAM STATUS UPDATE

A Eltherington presented the Regional Internal Audit Team's (RIAT) status update.

Notes:

Effective September 30, 2024, Mohamad Alkhen is no longer working with the RIAT.

A. Eltherington confirmed that RIAT has not had a funding increase since 2011.

K. Woodcock asked how the Waterloo Region District School Board can advocate for more funding for RIAT. K. Woodcock advised the committee that she will continue to advocate at OPSBA for additional funding.

N. Landry indicated that the Council of Senior Business Officials (COSBO) has discussed it with the Ministry. N. Landry will ask COSBO to add this request to their 2025-26 Education Funding submission to the Ministry of Education.

OTHER BUSINESS

Thanks to M. Armellini and the Finance team for all their work. Consider moving financial reporting back a week next year. N. Landry indicated that staff will take this away and discuss with external auditors as well as other internal stakeholders.

FUTURE AGENDA ITEMS

None Noted.

ADJOURNMENT

C. Moved by M. Waseem and seconded by T. Williams:

That the Open Session – Board Audit Committee of November 6, 2024 be adjourned.

-Carried-