



# Business Services Standing Committee

## Notice of Meeting

The Business Services Standing Committee Meeting of the Waterloo Region District School Board will be held in the Boardroom, Building 2, 1<sup>st</sup> Floor, 51 Ardelet Avenue, Kitchener, Ontario, on Monday, March 23, 2026, at 6:00 p.m.

### AGENDA

#### Call to Order

#### Territorial Acknowledgement and O Canada

#### Approval of Agenda

#### Announcements

#### Declarations of Pecuniary Interest

#### Delegations

#### Staff Follow Up

#### Reports

01 Development Areas Annual Report 2025-2026	L. Agar
09 Education Development Charges (EDC) Eligibility Status	L. Agar
12 Interim Financial Report and Forecast, Q2 2025-2026	N. Landry
23 Major Capital Projects Quarterly Update	C. Sagar

#### Board Reports

#### Question Period for Members (5 minutes)

#### Adjournment



# Report to Business Services Standing Committee

March 23, 2026

## Subject: Development Areas Annual Report 2025-2026

### Recommendation

That the Business Services Standing Committee recommend approval of the updated Development Areas, shown in Appendix A of the 'Development Areas Annual Report 2025–2026,' presented on March 23, 2026, with the changes taking effect April 1, 2026.

### Status

The Planning Department has completed a review of existing Development Areas (DAs) in accordance with [Administrative Procedure 4992 - Temporary Student Accommodation for Development Areas \(AP 4992\)](#). This review identified several adjustments that are needed to align temporary student accommodation assignments with current enrolment trends and anticipated residential growth.

No changes affect currently enrolled students, as the proposed amendments only apply to areas where development has not yet commenced. Community engagement is not required for these administrative adjustments, and the recommended changes would be effective immediately upon Board approval.

Appendix A outlines the proposed changes to Development Areas for the 2025-2026 review cycle.

### Background

[Administrative Procedure 4992 - Temporary Student Accommodation for Development Areas \(AP 4992\)](#) established the process for creating, assigning, or dissolving DAs. A DA is a defined geographic area, typically an active or future growth area, assigned to a temporary holding school when enrolment pressures are expected within the permanent school boundary.

The use of DAs ensures a proactive and flexible management of enrolment pressures, particularly where planned residential development may impact local school capacity.

The process of establishing or reviewing holding school assignments includes coordination with school administrators, Student Transportation Services of Waterloo Region (STSWR), and other staff as needed. Schedule B of AP 4992 outlines the criteria for determining appropriate holding schools.

The 2025-2026 review supports changes summarized in Appendix A: Proposed Development Area Changes 2026-2027.

## Financial Implications

Student transportation and temporary accommodation costs or savings arising from these changes will be absorbed within existing operating budgets.

## Communications

Information about DA assignments is publicly available on the Planning Department's [School Boundary and Maps](#) webpage. The general public can view information on the map by searching for an address and finding it in the [Frequently Asked Questions](#).

The "[School Finder](#)" application is updated regularly to ensure accurate school assignments and transportation eligibility information, including addresses within DAs.

Where possible, letters are provided to local real estate boards and new home sales centres to communicate holding school assignments. Developers may be required to post signage and include disclosure clauses in purchase agreements indicating that students from new developments may be temporarily accommodated outside the area.

Planning staff continue to liaise with developers, realtors, municipal partners and school administrators to ensure that families receive consistent and accurate information regarding school accommodation.

**Prepared by:** Lauren Agar, Senior Manager of Planning  
Sarah West, Senior Planner  
Emily Bumbaco, Senior Planner  
Nick Landry, Superintendent, Business Services & Treasurer  
in consultation with Leadership Council.

## Proposed Development Area Changes

### Rationale: Proposed Elementary Changes

There is sufficient capacity at Riverside PS and Park Manor PS to accommodate projected enrolment from the West Elmira Development Area. As development has not yet started, no students are impacted.

Similarly, Jean Steckle PS and Janet Metcalfe PS have sufficient capacity to accommodate the future enrolment associated with the Rosenberg III Development Area. No students are currently impacted.

It is recommended that both Development Areas be absorbed into their respective school boundaries.

### Rationale: Proposed Secondary Changes

Due to the low likelihood of requiring redirection of these DAs at the secondary school level, staff recommend dissolving the secondary components (Grades 9 to 12) of the identified Development Areas. DAs with dissolved Grade 9-12 boundaries would remain in effect for JK- Grade 8.

**Table 1: Recommended Changes**

Development Area (DA)	Municipality	Change Type
West Elmira	Elmira (Woolwich)	<p><b>DISSOLVE</b>            Grades JK-6 holding at Riverside Public School into Riverside Public School Boundary            Grades 7-8 holding at Park Manor Public School into Park Manor Public School Boundary</p> <p><b>DISSOLVE</b>            Grades 9-12 into Elmira District Secondary School boundary</p>
Breslau Thomasfield	Breslau (Woolwich)	<p><b>NO CHANGE</b>            Grades JK-6 holding at Mackenzie King Public School</p>

Development Area (DA)	Municipality	Change Type
		Grades 7-8 holding at Stanley Park Public School  <b>DISSOLVE</b> Grades 9-12 into Grand River Collegiate Institute boundary
Breslau (Walden Lands)	Breslau (Woolwich)	<b>NO CHANGE</b> Grades JK-6 holding at Crestview Public School Grades 7-8 holding at Stanley Park Public School  <b>DISSOLVE</b> Grades 9-12 into Grand River Collegiate Institute boundary
East Side Lands Secondary Plan (Cambridge North)	Cambridge	<b>REASSIGN</b> Grades JK-6 from Breslau Public School to Blue Heron Public School Grades 7-8 from Breslau Public School to William G. Davis Public School  <b>DISSOLVE</b> Grades 9-12 into Preston High School boundary
SE Cambridge V (Ripplewood North)	Cambridge	<b>NO CHANGE</b> Grades JK-8 holding at Moffat Creek Public School  <b>DISSOLVE</b> Grades 9-12 into Glenview Park Secondary School boundary
SE Cambridge III (Lakeview)	Cambridge	<b>NO CHANGE</b> Grades JK-8 holding at Moffat Creek Public School  <b>DISSOLVE</b> Grades 9-12 into Glenview Park Secondary School boundary
SE Cambridge II (Moffat Creek)	Cambridge	<b>NO CHANGE</b> Grades JK-8 holding at Moffat Creek Public School

Development Area (DA)	Municipality	Change Type
		<b>DISSOLVE</b> Grades 9-12 into Glenview Park Secondary School boundary
Rosenberg III	Kitchener	<b>DISSOLVE</b> Grades JK-6 from W.T. Townshend Public School into Jean Steckle Public School Grades 7-8 from Queensmount Public School into Janet Metcalfe Public School  <b>DISSOLVE</b> Grades 9-12 from Southwood Secondary School into Huron Heights Secondary School

**Table 2: No Recommended Changes**

Development Area (DA)	Municipality	Holding School Assignments
Hespeler	Cambridge	Grades JK-8 at Silverheights Public School <i>*DA is already elementary only</i>
Hespeler II	Cambridge	Grades JK-8 at Silverheights Public School <i>*DA is already elementary only</i>
Hunt Club (River Mill North)	Cambridge	Grades JK-8 at Woodland Park PS Grades 9-12 at Jacob Hespeler Secondary School
Hunt Club (River Mill South)	Cambridge	Grades JK-6 at Preston Public School Grades 7-8 at William G. Davis Public School Grades 9-12 at Preston High School

Development Area (DA)	Municipality	Holding School Assignments
North Cambridge (Hunt Club) I	Cambridge	Grades JK-8 at Woodland Park PS Grades 9-12 at Jacob Hespeler Secondary School
North Cambridge (Hunt Club) II	Cambridge	Grades JK-8 at Woodland Park PS Grades 9-12 at Jacob Hespeler Secondary School
North Cambridge (Arriscraft)	Cambridge	Grades JK-6 at Blue Heron Public School Grades 7-8 at William G. Davis Public School Grades 9-12 at Preston High School
Cambridge West	Cambridge	Grades JK-6 at Blair Road Public School Grades 7-8 at St. Andrews Public School Grades 9-12 at Southwood Secondary School
SE Cambridge (Main Street)	Cambridge	Grades JK-6 at Chalmers Street Public School Grades 7-8 at Moffat Creek Public School <i>*DA is already elementary only</i>
Doon South I	Kitchener	Grades JK-6 at J.W. Gerth Public School Grades 7-8 at Doon Public School Grades 9-12 at Southwood Secondary School
Doon South IV	Kitchener	Grades JK-6 at J.W. Gerth Public School Grades 7-8 at Doon Public School Grades 9-12 at Southwood Secondary School
Doon South VI	Kitchener	Grades JK-6 at J.W. Gerth Public School Grades 7-8 at Doon Public School Grades 9-12 at Southwood Secondary School
Huron South (Tartan)	Kitchener	Grades 9-12 at Forest Heights Collegiate Institute <i>*DA is secondary only</i>
Huron South II	Kitchener	Grades 9-12 at Forest Heights Collegiate Institute <i>*DA is secondary only</i>

Development Area (DA)	Municipality	Holding School Assignments
Mattamy Wildflowers	Kitchener	Grades 9-12 at Forest Heights Collegiate Institute <i>*DA is secondary only</i>
Rosenberg I	Kitchener	Grades JK-6 at Williamsburg Public School Grades 7-8 at Queensmount Public School Grades 9-12 at Forest Heights Collegiate Institute
Rosenberg II	Kitchener	Grades JK-6 at W.T. Townshend Public School Grades 7-8 at Queensmount Public School Grades 9-12 at Forest Heights Collegiate Institute
Rosenberg IV	Kitchener	Grades JK-6 at W.T. Townshend Public School Grades 7-8 at Queensmount Public School Grades 9-12 at Southwood Secondary School
Laurentian West I	Kitchener	Grades JK-6 at Trillium Public School Grades 7-8 at Laurentian Public School Grades 9-12 at Forest Heights Collegiate Institute
Trussler North I	Kitchener	Grades JK-6 at Southridge Public School Grades 7-8 at Queensmount Public School Grades 9-12 at Forest Heights Collegiate Institute
Trussler North II	Kitchener	Grades JK-6 at Southridge Public School Grades 7-8 at Queensmount Public School Grades 9-12 at Forest Heights Collegiate Institute
Trussler North III	Kitchener	Grades JK-6 at John Darling Public School Grades 7-8 at Westheights Public School Grades 9-12 at Forest Heights Collegiate Institute
North Waterloo	Waterloo	Grades JK-8 holding at Edna Staebler Public School <i>*DA is already elementary only</i>
North Waterloo II	Waterloo	Grades JK-8 holding at Edna Staebler Public School <i>*DA is already elementary only</i>

Development Area (DA)	Municipality	Holding School Assignments
Beaver Creek Meadows	Waterloo	Grades JK-8 holding at Northlake Woods Public School Grades 9-12 holding at Waterloo Collegiate Institute



# Report to Business Services Standing Committee

March 23, 2026

## Subject: Education Development Charges Eligibility Status

### Recommendation

This report is provided for information.

### Status

This report provides an update on the Waterloo Region District School Board's (WRDSB) eligibility to pass a new Education Development Charge (EDC) by-law in 2026, outlines the steps staff have taken to assess and pursue eligibility, and summarizes the implications for the WRDSB moving forward.

Based on current enrolment projections, available capacity, and financial information, the WRDSB does not meet the eligibility requirements outlined in Ontario Regulation 20/98 to pass a new EDC by-law in 2026. Ministry of Education staff have confirmed that there will be no opportunity for an extension or freeze of the existing EDC by-law. As a result, the current by-law will expire, and the WRDSB will not be able to collect EDCs until it qualifies under the regulation in a future period.

This report is intended to provide transparency regarding the WRDSB's current position and to outline the implications for site acquisition and future eligibility.

### Background

Education Development Charges (EDCs) are governed by the *Education Act* and Ontario Regulation 20/98. EDCs allow eligible school boards to collect charges on new development to help fund the acquisition of land required to accommodate growth-related student enrolment.

To pass a new EDC by-law, a board must meet one of two eligibility triggers at the time the previous by-law expires:

1. **Capacity Trigger:** projected five-year average enrolment exceeds available pupil places; or
2. **Financial Obligation Trigger:** outstanding financial commitments related to growth exceed the balance of the EDC reserve fund.

The WRDSB's current EDC by-law expires on May 31, 2026. In preparation for that expiry, staff undertook a detailed review of enrolment projections, capacity assumptions, financial commitments, and Ministry guidelines, supported by external consultants and legal advisors.

### **Assessment of Eligibility and Options Considered**

Based on updated projections and financial analysis:

- Projected enrolment over the next five years does not exceed available capacity under Ministry-approved assumptions (classroom loading); and
- The WRDSB does not have outstanding financial commitments that will exceed the balance of the EDC reserve fund at the time of by-law expiry.

As a result, the WRDSB does not qualify under either eligibility trigger for 2026.

Upon recognition of the fact that neither trigger would be met, staff explored a variety of options and sought further guidance from legal counsel and our external consultant. It was ultimately determined that these options should not be pursued due to legal, regulatory, and approval risks.

Staff subsequently engaged with the Ministry of Education to explore whether an extension to the current EDC by-law would be permitted. The Ministry has advised that no extension or freezing mechanism will be made available. As a result, the current EDC by-law will expire on May 31, 2026.

### **Implications Going Forward**

Once the current by-law expires, the WRDSB will no longer be authorized to collect EDCs on new residential or non-residential development until such time as the WRDSB qualifies under the capacity eligibility trigger and passes a new by-law with Ministry approval.

The need to acquire land to support localized growth does not end when EDC eligibility lapses. In the absence of an EDC by-law, the WRDSB will continue to:

- Monitor development activity and enrolment pressures; and

- Seek site acquisition funding through other available mechanisms, including the Ministry's Land Priorities process, subject to Ministry approval.

Under the current regulatory framework:

- The financial obligation trigger must be met at the time the by-law expires and cannot be relied upon in future cycles if not met at point of expiry; and
- Future eligibility for the WRDSB can only occur through the capacity trigger, should enrolment growth exceed available pupil places at a future date.

Staff will continue to monitor enrolment, capacity, and development trends and will report back to trustees should the WRDSB become eligible to pursue a new EDC by-law.

## Financial implications

There are no immediate financial implications associated with this report.

The expiration of the EDC by-law will limit the WRDSB's ability to fund growth-related land purchases through EDC revenues. Any future site acquisitions will be subject to available provincial funding programs, Ministry and the WRDSB approval processes.

## Communications

No additional communication is required at this time.

**Prepared by:** Lauren Agar, Senior Manager of Planning and Nick Landry, Superintendent, Business Services and Treasurer of the Board, in consultation with Leadership Council.



# Report to Business Services Standing Committee

March 23, 2026

## Subject: 2025-2026 Interim Financial Report and Forecast

### Recommendation

This report is provided for information.

### Status

The Board of Trustees (Board) approved a balanced 2025-26 operating budget on [June 11, 2025](#)

The development of the Waterloo Region District School Board's (WRDSB) operating budget includes many underlying assumptions which, over a school year, can change. The process used in the development of the annual operating budget for the Board has evolved over the years but the underlying factors that influence its development continue to be:

- Ministry funding (Core Ed Funding) and Responsive Education Programs (REP);
- Compliance with the Education Act and Public Sector Accounting Board Standards (PSAB);
- The Board's underlying financial position (accumulated surplus/ deficit); and
- The Board's [strategic plan and operational goals](#).

All budgets include inherent challenges and risks. The objective of staff is to implement measures to mitigate the risk to the board and the impact on staff and students. The following is a list of risks and challenges that staff will closely monitor.

- Staff replacement costs (short-term sick leave)
- Enrolment fluctuations
- Ministry announcements

The information in this report is based on financial results up to February 28, 2026 (Q2).

On [November 19, 2025](#), the Board offered support for a number of short-term strategic spending initiatives totaling \$6.5 million in the 2025-26 school year. After accounting for additional revenues and expenditure savings, the projected in-year deficit for the 2025–26

school year is expected to increase from \$6.2 million ([as outlined in the Q1 report](#)) to \$6.4 million due to the following pressures:

- Changes in enrolment (March 31<sup>st</sup> count date)
- Staff replacement costs (short-term sick leave)
- Staffing (vacancies)

Staff will continue to monitor expenditures across all areas of operations and will provide another update in June 2026.

## Revenues

- **Student Enrolment**
  - In-year change: Overall enrolment figures as of October 31 remain unchanged from the Q1 report, demonstrating a high level of forecast accuracy. Notably, the OnSIS (Ontario School Information System) verified figures differed from the Q1 forecast by only 3.0 FTE. This is a result of the efforts of school office staff and administrators to ensure that student data was recorded and entered with great accuracy. We extend our sincere appreciation to all school-based staff for their commitment to data integrity during this reporting cycle.
  - Impact: Student enrolment is the primary driver of funding under the Core Education Funding model. Variances in enrolment therefore have both financial and operational implications. For 2025–26, WRDSB is projected to receive approximately \$1.6 million in declining enrolment funding, which is intended to mitigate the short-term financial impact while operational adjustments are implemented.
  - Strategy: The Board maintains a cautious outlook until all data is formally confirmed and signed off through OnSIS reporting. The next enrolment update will be the March 31<sup>st</sup> count date. Staff continue to monitor regional and provincial trends, noting that JK–SK enrolment across Ontario has yet to return to pre-pandemic levels.

## Expenditure

- **Supply Staff**
  - In-year change: Due to an increase in short-term sick leave utilization during the current fiscal year, the forecast for supply staff expenditure has been adjusted. Consequently, staff have increased the projected expense by \$800,000 over the initial budget.
  - Impact: Supply costs will continue to be monitored closely. Should utilization trends fluctuate, further adjustments to the forecast will be evaluated during the

third quarter (Q3) review. This cost pressure is being offset by savings already identified within other areas of the budget, as outlined in this report.

- Strategy: Management continues to track sick leave patterns and related fiscal impacts, with further updates to be provided as required. To address the root causes of increased utilization, the WRDSB has hired two Attendance Support Specialists. These roles are dedicated to overseeing system-wide attendance initiatives, including the Attendance Support Program (ASP) which will be launched later this spring.
- **Designated Early Childhood Educator (DECE) Vacancies**
  - In-year change: The expenditure forecast for Designated Early Childhood Educators (DECE) has decreased by \$900,000 for the current fiscal year. This variance is directly attributed to a reduction in enrolment (JK-SK), which fell 92.50 FTE below original budget projections. As a result of this variance, fewer JK-SK classes were required resulting in budgeted positions not being deployed.
  - Impact: The decrease in enrolment resulted in fewer DECE positions being required. The resulting savings provide an offset for other pressures, such as increased EA costs.
  - Strategy: In alignment with Ministry of Education direction, and in response to a broader trend of declining enrolment across the province, staff will continue to adopt a conservative approach to enrolment forecasting for the 2026–2027 fiscal year. This proactive strategy aims to minimize downside risk and support fiscal sustainability.
- **School Operations**
  - In-year change: Staff are forecasting savings of \$600,000 in school operations. These savings are primarily driven by reduced costs within facility operations and a higher-than-anticipated volume of unpaid sick leaves. These savings offset higher costs associated with an increase in contracted expenditures for services such as snow removal.
  - Impact: While the savings identified support the board's in-year financial position, the reliance on unpaid sick leaves for these savings indicates an operational pressure that requires administrative attention to ensure consistent service standards across all sites.
  - Strategy: To address the operational challenges posed by high absenteeism, the board is implementing the ASP later this spring and will also be looking at opportunities to hire additional Custodial Maintenance Helpers (CMH) on a temporary basis.

- **Transportation**

- In-year change: The Board has realized a significant, one-time favourable variance of \$3.5 million in student transportation.
- Impact: These funds will be strategically reallocated to offset immediate budget pressures, including supply staff overages, school renewal operations, and Special Education expenditures, while also mitigating the revenue shortfall driven by the overall decrease in student enrolment.
- Strategy: The Board anticipates renewed financial pressure within the transportation budget in upcoming fiscal years due to evolving service demands and inflationary costs. Therefore, this \$3.5 million variance is recognized as a one-year savings only and will not be factored into permanent base budget planning. Staff will continue to monitor transportation logistics closely, ensuring that the Board does not rely on these non-recurring savings for ongoing operational commitments.

- **Other Non-operating**

- In-year change: The Board has identified an increase of \$1.3 million in other non-operating costs. This variance is primarily driven by an increase in recoverable billings related to staff secondments and legal expenditures. Both items are classified as one-time, non-recurring expenses for the current fiscal year.
- Impact: While the gross expenditure has increased, the costs associated with secondments are offset by corresponding revenue, resulting in a net-neutral impact on the Board's bottom line for those specific positions. The additional legal costs, while a one-time pressure, will continue to be monitored.
- Strategy: As these are one-time expenses, they do not represent a permanent increase to the Board's base budget.

The 2025-2026 Q2 Interim Financial Report, comparing the budget to the forecasted year-end position, is attached as [Appendix A](#).

## Background

It is the sole responsibility of the Board to approve the annual operating budget, and it is the responsibility of staff to oversee and monitor day-to-day spending within the budget framework. The Board plays a key role in the budget process, ensuring that funding is aligned with the WRDSB's strategic priorities and legislative requirements.

To support the Board in fulfilling their fiduciary duties, staff provide quarterly financial updates on in-year spending forecasts relative to the budget. These updates identify potential risks and

opportunities that may be on the horizon, as well as the strategies staff have in place to address the identified items. These actions are intended to support the Board in making evidence-based decisions and fulfilling their governance responsibilities.

Under the [Education Act, R.S.O. 1990, s.230](#), school boards are required to submit a balanced budget ensuring that total expenditures are equal to, or less than, total revenue. However, there are circumstances where an in-year deficit is permissible if there were prior surpluses available (referenced as accumulated surplus).

The use of accumulated surplus is limited to ensure that this action does not place the board at undue financial risk. The use of accumulated surplus is limited to the lessor of:

- the board's accumulated surplus for the preceding year, and
- one per cent of the board's operating revenue

## Financial implications

There are no financial implications at this time.

## Communications

Financial Services will work with our communications department to ensure that financial information is readily available to the public via our corporate website.

### Prepared by:

Rob Connolly, Manager, Budget Services

Nicole Litt, Manager, Accounting Services

Miruna Armellini, Controller, Financial Services

Nick Landry, Superintendent of Business Services and Treasurer of the Board, in consultation with Leadership Council

## APPENDIX A

<b>2025-2026 Interim Financial Report (Second Quarter- Dec 1, 2025 to February 28, 2026)</b>					
<b>SUMMARY OF FINANCIAL RESULTS</b>					
(000's)					
	Budget	Forecast	In-Year Change		
			\$	%	
<b>Revenue</b>					
Provincial Grants-GSN	\$ 872,493	\$ 872,618	\$ 126	0.01%	
Revenue transferred from/(to) deferred revenue	2,733	1,693	(1,040)	-38.06%	
Other Grants	6,255	6,475	220	3.52%	
Other Revenue	41,675	45,797	4,121	9.89%	
School Generated Funds	13,468	10,981	(2,488)	-18.47%	
Transferred from DCC**	44,986	48,932	3,946	8.77%	
Transferred to DCC**	(15,360)	(19,198)	(3,838)	24.98%	
<b>Total Revenue</b>	<b>\$ 966,251</b>	<b>\$ 967,298</b>	<b>\$ 1,047</b>	<b>0.11%</b>	
<b>Expenses</b>					
Instruction	\$ 746,877	\$ 752,416	\$ 5,539	0.74%	
Administration	20,671	21,387	716	3.46%	
Transportation	28,149	24,654	(3,495)	-12.42%	
School Operations & Maintenance	76,186	75,602	(584)	-0.77%	
Pupil Accom/Renewal/Debt/Non-operating	66,534	71,013	4,479	6.73%	
Asset Retirement Liability	6,740	7,127	388	5.75%	
School Generated Funds	13,468	10,981	(2,488)	-18.47%	
<b>Total Expenses</b>	<b>958,625</b>	<b>963,179</b>	<b>4,555</b>	<b>0.48%</b>	
<b>Surplus/(Deficit)</b>	<b>\$ 7,626</b>	<b>\$ 4,119</b>	<b>\$ (3,507)</b>	<b>-46%</b>	

<b>DETERMINATION OF ANNUAL OPERATING SURPLUS</b>			
(000s)			
	Budget	Forecast	
<b>PSAB Surplus/(Deficit) (from above)</b>	\$ 7,626	\$ 4,119	
PSAB Annual Surplus/(Deficit) before transfers	(7,484)	(10,529)	
Less: Accumulated Surplus Unavailable for Compliance	102	170	
Less: Available for Compliance - Internally Appropriated	(197)	(170)	
<b>ANNUAL Unappropriated Operating Surplus/(Deficit)</b>	<b>\$ 47</b>	<b>\$ (6,410)</b>	

<b>SUMMARY OF ENROLMENT</b>					
<b>Average Daily Enrolment</b>		<b>Budget</b>	<b>Forecast</b>	<b>In-Year Change</b>	
				<b>#</b>	<b>%</b>
<b>Elementary</b>					
	JK	3,954.18	3,937.18	(17.00)	-0.4%
	SK	4,074.48	3,998.98	(75.50)	-1.9%
	Grade 1-3	13,259.17	13,142.17	(117.00)	-0.9%
	Grade 4-8	23,021.86	22,804.86	(217.00)	-0.9%
	Other Pupils (International)	7.00	7.00	-	
<b>Total Elementary</b>		<b>44,316.69</b>	<b>43,890.19</b>	<b>(426.50)</b>	<b>-1.0%</b>
<b>Secondary</b>					
	Pupils of the Board <21	20,163.95	20,075.21	(88.74)	-0.4%
	High Credit Pupils	26.00	26.75	0.75	2.9%
	Pupils of the Board >21	4.00	5.00	1.00	25.0%
	Other Pupils (International)	45.00	45.00	-	0.0%
<b>Total Secondary</b>		<b>20,238.95</b>	<b>20,151.96</b>	<b>(86.99)</b>	<b>-0.4%</b>
<b>Total</b>		<b>64,555.64</b>	<b>64,042.15</b>	<b>(513.49)</b>	<b>-0.8%</b>
<i>Note: Forecast based on October 31st count date</i>					
<b>Highlights of Changes in Enrolment:</b>					
Decrease in enrolment compared to budgeted totals, with biggest impact in Elementary.					
Actual enrolment for October 31st has been confirmed through OnSIS					

**2025-2026 Interim Financial Report (Second Quarter- Dec 1, 2025 to February 28, 2026)**
**PUBLIC SECTOR ACCOUNTING BOARD (PSAB) REVENUES**

	Budget	Forecast	\$ Increase (Decrease)	% Increase (Decrease)	Material Variance Note
<b>Core Education Funding</b>					
Classroom Staffing Fund	\$ 502,148,455	\$ 499,253,436	\$ (2,895,019)	-0.58%	1
Learning Resource Fund	126,572,612	128,192,163	1,619,551	1.28%	1
Special Education Fund	107,423,680	106,871,830	(551,850)	-0.51%	1
School Facilities Fund	73,367,751	72,983,658	(384,093)	-0.52%	1
Student Transportation Fund	27,902,579	28,347,996	445,417	1.60%	
School Board Administration Fund	19,702,513	20,902,973	1,200,460	6.09%	2
School Renewal Operating	10,264,583	10,225,350	(39,233)	-0.38%	
Debt Charges Allocation	104,872	104,872	-	0.00%	
Temporary Accommodation	1,862,900	1,862,900	-	0.00%	
Interest on Capital	3,142,752	3,873,245	730,493	23.24%	3
<b>Total Provincial Grants for Student Needs (GSN)</b>	<b>\$ 872,492,697</b>	<b>\$ 872,618,423</b>	<b>\$ 125,726</b>	<b>0.01%</b>	
<b>Amortization of Deferred Capital Contributions</b>	<b>44,986,366</b>	<b>48,932,443</b>	<b>3,946,077</b>	<b>8.77%</b>	
<b>Legislative Grants transferred from/(to) Deferred Revenue</b>	<b>2,733,000</b>	<b>1,692,817</b>	<b>(1,040,183)</b>	<b>-38.06%</b>	
<b>Other Grants</b>	<b>6,255,114</b>	<b>6,475,157</b>	<b>220,043</b>	<b>3.52%</b>	
<b>Non Grant Revenue</b>					
Fees	\$ 1,000,100	\$ 963,700	\$ (36,400)	-3.64%	
Transportation Recoveries	139,100	139,100	-	0.00%	
Rental Revenue	2,538,200	2,498,756	(39,444)	-1.55%	
Education Development Charge	14,783,459	18,049,360	3,265,901	22.09%	4
Extended Day Program	17,309,100	17,399,300	90,200	0.52%	
Interest Revenues	2,100,000	1,500,000	(600,000)	-28.57%	5
Other Revenue	3,805,516	5,246,544	1,441,028	37.87%	
<b>Non Grant Revenue</b>	<b>\$ 41,675,475</b>	<b>\$ 45,796,760</b>	<b>\$ 4,121,285</b>	<b>9.89%</b>	
<b>School Generated Funds Revenue</b>	<b>13,468,334</b>	<b>10,980,503</b>	<b>(2,487,831)</b>	<b>-18.47%</b>	
<b>Grants Transferred to Deferred Capital Contributions</b>	<b>(15,360,119)</b>	<b>(19,197,791)</b>	<b>(3,837,672)</b>	<b>24.98%</b>	
<b>Total PSAB Revenues</b>	<b>\$ 966,250,867</b>	<b>\$ 967,298,312</b>	<b>\$ 1,047,445</b>	<b>0.11%</b>	

**EXPLANATIONS OF MATERIAL GRANT VARIANCES**

- 1 Projected enrollment is lower than budget, resulting in a decrease in Core Education funding.
- 2 Increase in Declining Enrollment Grant funding due to enrollment levels coming in below budget.
- 3 Capital spending is higher than budget, leading to increased interest costs.
- 4 Expected Education Development Charges are higher as a result of increased land acquisition costs.
- 5 Interest revenue is lower than budget due to declining interest rates.

**2025-2026 Interim Financial Report (Second Quarter- Dec 1, 2025 to February 28, 2026)****OTHER GRANT REVENUE- INCLUDING Responsive Education Program(REP)**

	<b>Budget</b>	<b>Forecast</b>	<b>Variance</b>
Critical Physical Security Infrastructure	\$ 261,221	\$ 261,221	\$ -
DECE Professional Development	-	111,021	
Early Reading Enhancements: Early Reading Screening Tools	409,953	409,953	0
Education Staff to Support Reading Interventions K-3	2,218,889	2,218,889	-
ETFO PD	-	42,500	
Entrepreneurship Education Pilot Projects	30,000	30,000	-
Experiential Learning- Guidance Teacher Counsellors	78,600	78,600	-
Graduation Coach for Black Students	130,430	130,430	-
Health Resources, Training and Supports	32,030	32,030	-
Human Rights and Equity Advisors	170,430	170,430	-
Learn and Work Bursary	22,000	22,000	-
Licenses and Supports for Reading Programs and Interventions	264,885	264,885	-
Math AQ Subsidy	-	65,000	65,000
Math Achievement Action Plan: Board Math Leads	166,600	166,636	36
Math Achievement Action Plan: Digital Math Tools	463,624	463,624	-
Math Achievement Action Plan: School Math Facilitators	834,190	834,190	-
Mental Health Strategy Supports- Emerging Needs	32,986	32,986	-
PSSP Professional Development	-	1,486	1,486
Skilled Trades Bursary	19,000	19,000	-
Transportation and Stability Supports for Youth in Care	90,000	90,000	-
Special Education AQ Subsidy for Educators	23,163	23,163	-
Special Education Needs Transition Navigators	209,000	209,000	-
<b>Total REP Grants</b>	<b>5,457,001</b>	<b>5,677,044</b>	<b>66,522</b>
<b>II. Other Grants</b>			
Ontario Youth Apprenticeship Program (OYAP)	427,213	427,213	-
Literacy and Basic Skills	370,900	370,900	-
<b>Total Other Grants (including REP Grants)</b>	<b>\$6,255,114</b>	<b>\$6,475,157</b>	<b>\$66,522</b>

**2025-2026 Interim Financial Report (Second Quarter- Dec 1, 2025 to February 28, 2026)**
**PUBLIC SECTOR ACCOUNTING BOARD (PSAB) EXPENSES**

	Budget	Forecast	In-Year Change from budget		Material Variance
			#	%	
<b>OPERATING</b>					
<b>Classroom</b>					
Classroom Teachers	\$ 496,691,910	\$ 493,560,110	\$ (3,131,800)	(0.6%)	1
Supply Staff	32,586,940	33,386,940	800,000	2.5%	2
Teacher Assistants	42,715,900	44,189,300	1,473,400	3.4%	2
Early Childhood Educator	22,767,300	21,848,800	(918,500)	(4.0%)	
Textbooks and Classroom Supplies	15,745,970	16,508,723	762,753	4.8%	
Computers	6,457,100	6,457,100	-	0.0%	
Professionals & Paraprofessionals	42,231,880	46,263,294	4,031,414	9.5%	3
Library & Guidance	16,425,500	17,382,200	956,700	5.8%	4
Staff Development	3,322,688	4,049,486	726,798	21.9%	5
Department Heads	1,890,500	1,590,500	(300,000)	(15.9%)	
Principal and Vice-Principals	35,664,226	36,971,393	1,307,167	3.7%	6
School Secretaries & Office Supplies	18,213,300	19,358,200	1,144,900	6.3%	7
Teacher Consultants	10,064,787	10,757,400	692,613	6.9%	8
Continuing Education	2,696,510	3,337,386	640,876	23.8%	
Instruction-Amortization	5,339,811	6,529,826	1,190,015	22.3%	
Less: GSN Funded Tangible Capital Assets	(5,937,200)	(9,774,900)	(3,837,700)	64.6%	
<b>Sub-Total Instruction Expenses</b>	<b>746,877,122</b>	<b>752,415,758</b>	<b>5,538,636</b>	<b>0.7%</b>	
<b>Other Expenses</b>					
Board Administration	\$ 20,671,044	\$ 21,386,895	\$ 715,851	3.5%	9
School Operations	76,603,420	76,003,620	(599,800)	(0.8%)	10
Transportation	28,148,635	24,653,639	(3,494,996)	(12.4%)	11
Amortization	156,563	172,174	15,611	10.0%	
Less: GSN Funded Tangible Capital Assets	(574,000)	(574,000)	-	0.0%	
<b>Sub-Total Other Expenses</b>	<b>125,005,662</b>	<b>121,642,328</b>	<b>(3,363,334)</b>	<b>(2.7%)</b>	
<b>TOTAL OPERATING EXPENSE</b>	<b>871,882,784</b>	<b>874,058,086</b>	<b>2,175,302</b>	<b>0.2%</b>	
<b>NON-OPERATING</b>					
<b>Pupil Accommodation/Renewal/Debt</b>					
School Renewal	\$ 10,282,379	\$ 10,482,379	\$ 200,000	1.9%	
Debt Charges	3,047,713	3,047,713	-	0.0%	
Other Non-Operating Expenses	19,889,484	21,270,972	1,381,488	6.9%	12
Other Pupil Accommodation	1,685,300	1,837,007	151,707	9.0%	
Loss on Disposal of TCA and Assets	-	-	-	0.0%	
Amortization	40,185,223	42,931,404	2,746,181	6.8%	
Less: GSN Funded Tangible Capital Assets	(8,556,254)	(8,556,254)	-	0.0%	
<b>Total Pupil Accommodation Expense</b>	<b>66,533,845</b>	<b>71,013,222</b>	<b>4,479,377</b>	<b>6.7%</b>	
<b>School Generated Funds</b>	<b>13,468,334</b>	<b>10,980,503</b>	<b>(2,487,831)</b>	<b>(18.5%)</b>	
<b>ARO</b>	<b>6,739,774</b>	<b>7,127,487</b>	<b>387,713</b>	<b>5.8%</b>	
<b>TOTAL EXPENSES</b>	<b>\$ 958,624,737</b>	<b>\$ 963,179,297</b>	<b>\$ 4,554,561</b>	<b>0.48%</b>	

**EXPLANATIONS OF MATERIAL EXPENSE VARIANCES**

1. Decrease due to reduction in enrolment, partially offset by strategic spending (10 FTE for \$1.3M)
2. Increases due to high demands for Educational Assistants, partially due to Strategic Spending (10 FTE)
3. \$3.9M in strategic spending for IT. \$360k increase to Education & Community Partnership Program to match funding. Offset by savings by unfilled IT positions.
4. Updated average salaries for this group to better reflect actual expenses
5. ECE PD expenses(\$640k) were not previously included in budget
6. Increased salaries to better reflect PVP actual grid step progression (+\$1.1M)
7. Increased due to adjustment to school secretarial grid steps and and vacation pay to better reflect actual expenses
8. \$380k in strategic spending (4 FTE). Increase 1 FTE Indigineous (\$137k)and 1 FTE MDT team (\$125k)
9. Increase due to write-off of receivables oustanding from prior years and sick leave replacement costs
10. Increase in Custodians for Willow River and increase for security costs, offset by savings in facilities and unpaid leaves.
11. While transportation expenditures remain consistent with the previous year, additional revenues from the Ministry are creating a temporary surplus in this area of the budget.
12. Increase in Recoverable billings (secondments) in addition to increase in legal costs



# Report to Business Services Standing Committee

March 23, 2026

## **Subject: Major Capital Projects Quarterly Update Report**

### **Recommendation**

**This report is provided for information.**

### **Status**

Current capital priority projects with budgets greater than \$3.0M as well as Elizabeth Ziegler Public School restoration/renovation are outlined in Appendix A. The Appendix is presented with dashboard symbols to indicate the project status relative to the schedule, budget, and scope. Significant milestones, along with basic project statistics, are also presented. All projects are proceeding through their stages with the following comments. Appendix A now reflects these changes.

#### **Willow River Public School**

Willow River Public School now has occupancy of all classrooms on the second floor of the school, including the library and science-tech room. Some outstanding work remains on the main staircase, the front entrance vestibule, and final landscaping. Work will continue in the coming months.

#### **Giinawind Public School**

On February 23, 2026, the Board approved the naming of the 615 Wesley Boulevard, Cambridge (formerly referred to as Cambridge Joint Use Campus) to Giinawind Public School.

Construction continues at Giinawind Public School and is making good progress. The anticipated school opening remains for September 2026.

#### **Breslau Hopewell Crossing**

The construction tender for the new Breslau Hopewell Crossing public school has successfully closed. It is anticipated that construction will commence shortly.

## **Elizabeth Ziegler Public School**

The construction tender for Elizabeth Ziegler Public School has closed, and construction will commence shortly.

### **Background**

The major capital projects listed in Appendix A have been funded by the Ministry and approved by the Board of Trustees.

### **Financial implications**



The major capital projects listed in Appendix A have all received Ministry funding approval. As we progress through the design and construction phases of each project, additional funding may be required due to price escalations for both supplies and services; staff will continue to submit requests to the Ministry for additional funding as required.

### **Communications**

Facility Services staff have consulted with the Ministry of Education, administration, contractors, architects, Financial Services, municipalities, various internal committees and the Board of Trustees regarding the stages of approval, design, construction and budget approvals.



**Prepared by:** Bill Lemon, Associate Director of Business Services  
Chris Sagar, Superintendent Facility Services  
Ron Dallan, Senior Manager of Capital Projects  
in consultation with Leadership Council

**Major Capital Projects  
Quarterly Update Report  
March 23 2026**

Project	Stage		Scope	Board Approval	Ministry Approval	Site Acquisition Complete	Site Encumbrances	Architect	Site Plan Approval	Bldg Permit	Tender Awarded	Project Budget	Classes Begin
Breslau-Hopewell Crossing Public School (new)	Tender Closed		New School	16-Sep-19	23-Nov-21	Yes	No	K+ Architects	Yes	Yes	No	\$32,462,649	September 2027
Willow River Public School (new)	In Construction		New School	16-Sep-19	31-Mar-20	Yes	No	Walter Fedy Partnership	Yes	Yes	Yes	\$25,092,850	September 2025
Giinawind Public School (new)	In Construction		New School	9-May-16	21-Nov-16	Yes	No	JP Thomson Architects	Yes	Yes	Yes	\$25,697,487	September 2026
Elizabeth Ziegler Public School (Renovation/Restoration)	Tender Closed		Restoration	NA	NA	NA	NA	ABA Architects	NA	No	No	~14.5M	September 2027

Major Capital Projects are those greater than \$2.5M total project cost.

**Dashboard Definitions**

On schedule, on budget, within scope.	
Schedule, budget or scope concerns.	
Schedule delays, budget creep, or quality concerns.	