

APPENDIX E- 2022-23 Capital Budget

**Waterloo Region District School Board
2023-24 Capital Budget**

Funding Source	2022-23 Budget	2023-24 Budget	Variance	% Change
New Schools and Additions	\$3,449,852	\$25,357,875	\$21,908,023	635.04%
Committed Capital Projects	\$1,435,721	\$210,000	(\$1,225,721)	(85.37%)
School Condition Improvement	\$32,561,332	\$31,500,000	(\$1,061,332)	(3.26%)
Full Day Kindergarten	\$128,563	\$835,662	\$707,099	550.00%
School Renewal	\$8,166,306	\$8,500,000	\$333,694	4.09%
Education Development Charges	\$16,400,000	\$17,475,000	\$1,075,000	6.55%
Proceeds of Disposition	\$2,500,000	\$400,000	(\$2,100,000)	(84.00%)
Child Care Capital	\$337,351	\$2,528,287	\$2,190,936	649.45%
Rural and Northern Education Fund	\$62,653	\$66,555	\$3,902	6.23%
COVID-19 Resilience Infrastructure Stream (CVRIS)	\$1,510,000	\$900,000	(\$610,000)	(40.40%)
Minor Tangible Capital Assets	\$8,757,700	\$7,842,000	(\$915,700)	(10.46%)
TOTAL	\$75,309,478	\$95,615,379	\$20,305,901	26.96%
Expenditure				
Buildings (new, additions, & renewal)	\$46,489,125	\$64,941,824	\$18,452,699	39.69%
Land	\$16,400,000	\$17,475,000	\$1,075,000	6.55%
Land Improvements	\$3,500,000	\$4,200,000	\$700,000	20.00%
Leasehold Improvements	\$0	\$0	\$0	0.00%
Moveable Assets	\$8,920,353	\$8,998,555	\$78,202	0.88%
TOTAL	\$75,309,478	\$95,615,379	\$20,305,901	26.96%