

JUNE 8, 2022

WATERLOO REGION DISTRICT SCHOOL BOARD

NOTICE OF SPECIAL COMMITTEE OF THE WHOLE MEETING

A **Special Committee of the Whole Meeting** of the Waterloo Region District School Board will be held via video conference, on **Wednesday, June 8, 2022, at 7:00 p.m.**

AGENDA

Call to Order

O Canada

Approval of Agenda

Declarations of Pecuniary Interest

Delegations

Reports

2022-2023 GSN Overview
01 2021-22 Interim Financial Report and Forecast

M. Gerard
M. Gerard

Adjournment



Report to Committee of the Whole

June 08, 2022

Subject: 2021-22 Interim Financial Report and Forecast

Recommendation

This report is for the information of the Board.

Status

The Board of Trustees (Board) approved the 2021-22 operating budget on [June 16, 2021](#), and at that time the expected in-year deficit was \$6.62M, or 0.8% of operating revenues.

The development of the Waterloo Region District School Board's (WRDSB) operating budget includes many underlying assumptions which, over the course of a school year, can change. The process used in the development of the annual operating budget for the board has evolved over the years but the underlying factors that influence its development continue to be:

- Ministry funding and directives;
- The board's underlying financial position (accumulated surplus/ deficit); and,
- The board's [strategic plan and operational goals](#).

The information contained in this report is based on financial results up to May 31, 2022 (Q3); a comparison between the budget and our forecasted year-end position is attached as [Appendix A](#). As noted in presentations to Trustees on [June 16, 2021](#), [January 24, 2022](#) (Q1), and [March 21, 2022](#) (Q2), COVID-19 continues to have an operational and financial impact on the WRDSB.

Overall, the underlying changes to board revenues and expenses presented in this (and previous) reports, lead staff to forecast that the board will finish the year with an operating deficit of approximately \$7.39M, or 1.02% of budgeted operating revenues.

The data supporting the 2021-22 Q3 Interim Financial Report, comparing the budget to the forecasted year-end position, is attached as [Appendix A](#).

Key Budget Risks

The following represent key risk areas which will impact the year-end results.

Revenues

- As part of the [Q1](#) & [Q2](#) reports, material variances were identified and discussed for the following areas: Extended Day Program Revenues and Other Revenues (Priorities & Partnerships Funding (PPF)) and transfers for COVID-19 Resilience Infrastructure Stream (CVRIS). No further adjustments in these areas have been identified, so they are not addressed within this report.

- Student Enrolment
 - In-year change: Total enrolment is projected to be 312 full-time equivalent (FTE) students lower than the budget forecast; a decrease of 0.5%.
 - Impact: As part of previous updates to the Board, staff identified lower student enrolment as a significant financial risk. Student enrolment data, which has now been confirmed for October and March through the Ontario Student Information System (OnSIS), indicates that actual enrolment will be lower than the budget forecast, but not as low as previously forecast (534 FTE).
 - Strategy: Staff attribute the decline in enrolment to uncertainty regarding the pandemic, and decisions by parents and caregivers to pursue alternative education options for their children as a result of that uncertainty. Compared to actual enrolment in 2020-21, we are realizing an increase of 746 students year-over-year (1.17%).

Expenditures

- As part of the [Q1](#) & [Q2](#) reports, we provided information to explain expenditure increases for Classroom Teachers, Early Childhood Educators, Professionals and Paraprofessionals, Board Administration, Recoverable Costs and School Operations. No material variances have been identified subsequent to these areas, so they are not specifically addressed below.
- Professional Development
 - In-year change: Total expenditures on Professional Development are projected to be \$0.78M lower than the budget forecast, a decrease of 22.8%.
 - A number of factors are impacting our ability to spend professional development budgets this year, including limited in-person workshops, system closures and a pause on professional development activities in response to fail-to-fill situations which was instituted in February 2022.
 - Ministry of Education-mandated training and WRDSB-organized professional learning sessions that do not require educator coverage have continued during the pause (for example, Early Developmental Index training for Kindergarten Teachers and secondary Math Learning Support Teacher sessions).
 - Strategy: As we look ahead to the 2022-23 school year, staff are planning for a return to regular professional development activities and will adjust as needed to any emerging challenges.
- Supply Costs
 - In-year change: Total expenditures on short-term supply costs (Teachers, Designated Early Childhood Educators and Educational Assistants) are forecast to be slightly higher than the budget forecast (\$10 thousand). Under normal circumstances this would not be identified as a significant variance, however, at Q2 the forecast was for savings in this area of the budget of approximately \$0.80M; or 3.3%.

- Impact: The elimination of the forecasted savings is evidence of the increase in short-term supply costs between February and June 2022.
- Strategy: The emergence of COVID-19 and related system closures dramatically reduced expenditures in this area of the budget over the past couple years, but evidence from the second half of the 2021-22 school year indicates we are returning to pre-pandemic utilization. As we look ahead to the 2022-23 school year, we anticipate a return to historical spending patterns.

Overall, staff continue to identify, assess and mitigate against financial risks to help ensure the fiscal well-being of the organization. As noted above we have changed our forecast of the year-end financial position to reflect an in-year deficit of \$7.39M.

Background

It is the sole responsibility of the Board to approve the annual operating budget and it is the responsibility of staff to oversee and monitor day-to-day spending within the budget framework. The Board plays a key role in the budget process, ensuring that funding is aligned with the WRDSB's strategic priorities and legislative requirements.

In an effort to support the Board in fulfilling their fiduciary duties, staff provide quarterly financial updates on in-year spending forecasts relative to the budget. These updates identify potential risks and opportunities that may be on the horizon, as well as the strategies staff have in place to address the identified items. These actions are intended to support the Board in making evidence-based decisions and fulfilling their governance responsibilities.

Financial Implications

No Financial implications.

Communications

Financial Services will work with our communications department to ensure that financial information is readily available to the public via our corporate website.

Prepared by: Matthew Gerard, Coordinating Superintendent,
 Business Services & Treasurer of the Board
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 Sharon Uttley, Manager of Accounting Services
 Wenqi Zhou, Budget Officer
 Fabiana Frasheri, Budget Officer
 in consultation with Coordinating Council

APPENDIX A

2021-22 Interim Financial Report (Third Quarter- Sept 1, 2021 to May 31, 2022)

SUMMARY OF FINANCIAL RESULTS

(000's)

	Budget	Forecast	In-Year Change	
			\$	%
Revenue				
Provincial Grants-GSN	\$745,761	\$741,356	(\$4,404)	(0.6%)
Revenue transferred from/(to) deferred revenue	(41)	937	979	(2373.0%)
Other Grants	10,099	25,085	14,987	148.4%
Other Revenue	29,072	29,125	53	0.2%
School Generated Funds	1,608	2,703	1,095	68.1%
Transferred from DCC**	40,802	40,802	-	0.0%
Transferred to DCC**	(15,866)	(19,930)	(4,064)	25.6%
Total Revenue	\$811,434	\$820,079	\$8,645	1.1%
Expenses				
Instruction	\$634,699	\$642,339	\$7,640	1.2%
Administration	19,527	20,435	908	4.6%
Transportation	20,827	21,495	668	3.2%
School Operations & Maintenance	73,379	73,112	(267)	(0.4%)
Pupil Accom/Renewal/Debt/Non-operating	53,169	57,048	3,879	7.3%
School Generated Funds	1,608	2,703	1,095	68.1%
Provision for Contingency	-	-	-	-
Total Expenses	\$803,210	\$817,133	\$13,923	1.7%
Surplus/(Deficit)	\$8,224	\$2,946	(\$5,278)	(64.2%)

Changes in Revenue

- Provincial Grants- Net effect of projected change in enrolment, Teacher/DECE Qualifications and Experience Grant, and operating portion of COVID-19 Resilience Infrastructure Steam (CVRIS).
- Deferred Revenue- Changes are related to net transfers for School Renewal, Temporary Accommodation, Targeted Student Supports, Indigenous Education, Mental Health, Support for Students, Internal Audit, Library, ABA Training and SEA.
- Other Grants- Increase due to additional Priorities and Partnerships Funding (PPF) announcements following 2021-22 budget submission and in-kind revenue (PPE & HEPA units provided by Provincial Government).

Change in Expenditures

- Instruction- Reflects changes due to additional PPF announcements following 2021-22 budget submission, mostly COVID related.
- Transportation - Reflects impacts of COVID (cleaning, routing).
- School Operations & Maintenance- Net impact of costs for cleaning supplies (COVID); decrease in operating portion of CVRIS (transferred to capital); projected savings in utilities and staff vacancies.
- Pupil Accom/Renewal/Debt/Non-Operating- Increase in extended day staffing and MCGS in-kind expenses (PPE).
- School Generated Funds - Increase in fundraising and extra-circular activities due to in-person learning in fall 2021.

**DCC - Deferred Capital Contributions

2021-22 Interim Financial Report (Third Quarter- Sept 1, 2021 to May 31, 2022)

DETERMINATION OF ANNUAL OPERATING SURPLUS		
	(000s)	
	Budget	Forecast
PSAB Surplus/(Deficit) (from above)	\$8,224	\$2,946
LESS: Internally Appropriated		
Committed Capital Projects		
Sub-Total: In-Year Appropriations	-	-
Previous year one-time initiatives	-	2,984
Committed capital projects	(210)	(210)
Total: Internally Appropriated	(210)	2,774
Less: Unavailable for Compliance		
PSAB Adjustments	(15,445)	(13,913)
Total Adjustments	(\$15,655)	(\$11,139)
In-year unappropriated Operating Surplus/(Deficit)	(\$7,431)	(\$8,193)
Committed capital projects annual amortization	778	778
Committed sinking fund interest	24	24
ANNUAL Unappropriated Operating Surplus/(Deficit)	(\$6,628)	(\$7,390)

SUMMARY OF CAPITAL TO BE FINANCED		
	(000's)	
	Budget	Forecast
Funding		
New Building and Additions	\$16,057	\$7,114
Child Care Capital	8,087	7,389
Child and Family Centres	1,361	840
School Condition Improvement	26,106	35,792
Full Day Kindergarten	1,710	921
Renewal	8,205	8,829
Education Development Charge (EDC)	2,400	13,895
Proceeds of Disposition	2,824	2,824
Minor Tangible Capital Assets	7,601	11,040
Rural and Norther Education	61	61
COVID-19 Resilience Infrastructure Steam (CVRIS)	11,232	12,793
Other	2,243	3,194
Total Capital by Funding Source	\$87,886	\$104,691
Expenditure		
Buildings (new, additions & renewal)	\$76,199	\$77,591
Land	2,400	13,895
Land Improvements	1,025	1,025
Leasehold Improvements	0	0
Moveable Assets	8,261	12,180
Total Capital Expenditure	\$87,886	\$104,691

2021-22 Interim Financial Report (Third Quarter- Sept 1, 2021 to May 31, 2022)

SUMMARY OF ENROLMENT

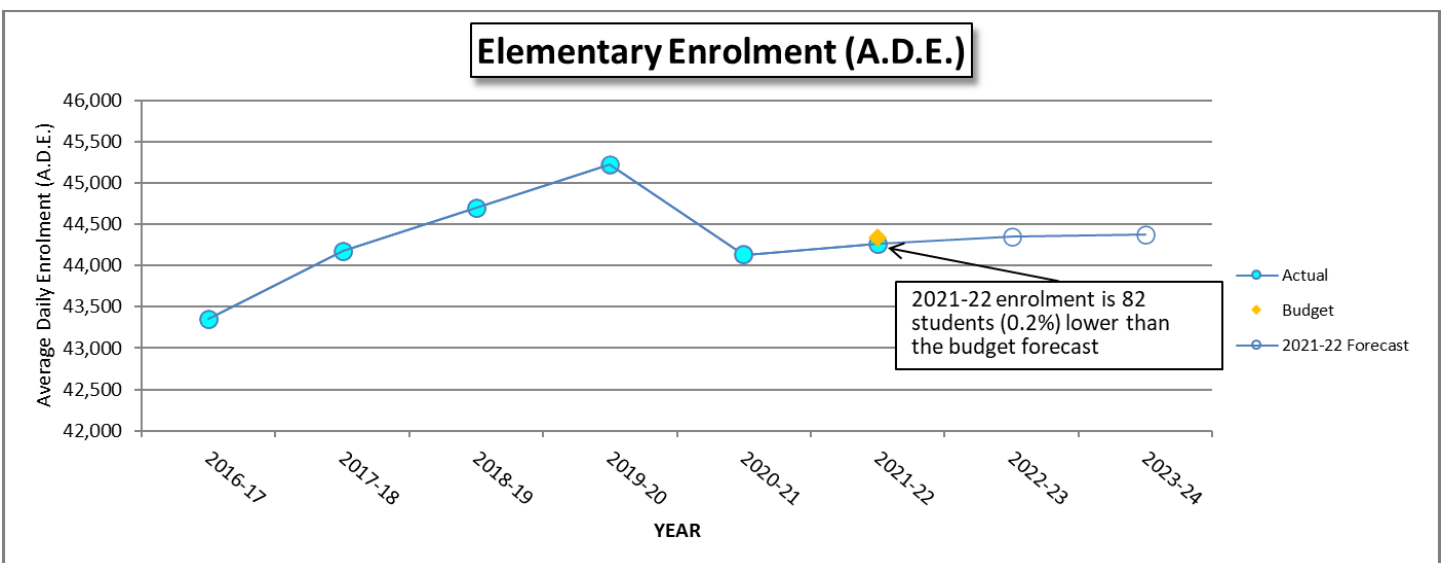
ADE	Budget	Forecast	In-Year Change	
			#	%
Elementary				
JK	3,940	3,880	(60)	-1.5%
SK	4,317	4,240	(77)	-1.8%
Grade 1-3	13,309	13,306	(3)	0.0%
Grade 4-8	22,777	22,831	54	0.2%
Other Pupils (International)	-	5	5	
Total Elementary	44,343	44,261	(82)	-0.2%
Secondary				
Pupils of the Board <21	20,308	20,071	(236)	-1.2%
High Credit Pupils	19	12	(7)	-36.6%
Pupils of the Board >21	8	10	2	19.8%
Other Pupils (International)	35	46	11	31.4%
Total Secondary	20,370	20,139	(230)	-1.1%
Total	64,712	64,401	(312)	-0.5%

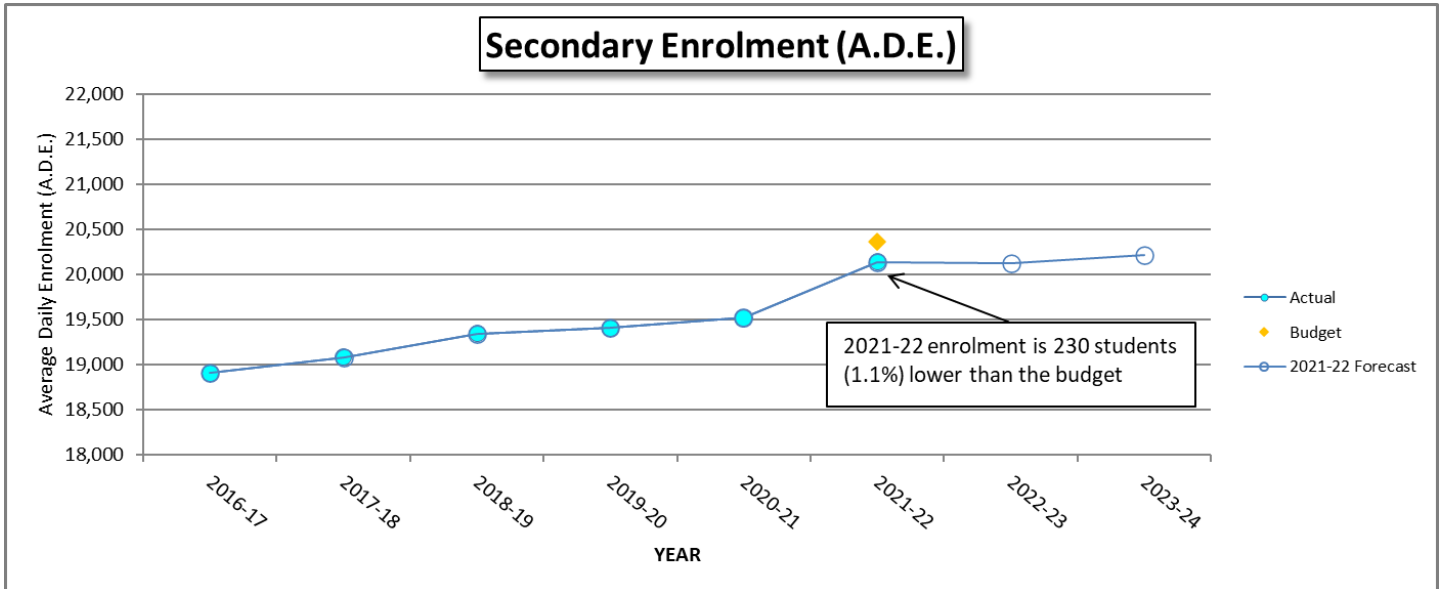
Note: Forecast based on October 31st count date

Highlights of Changes in Enrolment:

- October and March enrolment has been confirmed through OnSIS. Negative variances in both the elementary and secondary panels are consistent with previous updates, however, they are less than forecasted at Q2.
- Staff have used this information to inform the development of our enrolment forecast for the 2022-23 school year.

HISTORIC AND PROJECTED ENROLMENTS WITH 2021/22 BUDGET VS PROJECTED COMPARISON





2021-22 Interim Financial Report (Third Quarter- Sept 1, 2021 to May 31, 2022)

SUMMARY OF STAFFING

FTE	Budget	Actual October 31st	In-Year Change	
			#	%
Instruction			-	
Classroom Teachers	3,891.05	3,869.10	(21.95)	-0.6%
Non-Classroom	2,044.35	2,054.00	9.65	0.5%
Total Instruction	5,935.40	5,923.10	(12.30)	-0.2%
Non-Instruction	861.70	839.00	(22.70)	-2.6%
Total	6,797.10	6,762.10	(35.00)	-0.5%

Highlights of Changes in Staffing:

- Actual October 31st numbers exclude vacant permanent positions; as such, the variance identified for classroom teachers relates to vacant positions and not a reduction in teaching compliment.

2021-22 Interim Financial Report (Third Quarter- Sept 1, 2021 to May 31, 2022)
OTHER GRANT REVENUE- INCLUDING PROGRAM AND PARTNERSHIPS FUNDING (PPF)

	Budget	Forecast	Variance
Non-Covid PPFs			
Excellence in Administration	\$0	\$150,000	\$150,000
Anti-Sex Trafficking	0	30,984	30,984
Specialist High Skills Major	285,000	325,000	40,000
Transportation and Stability Supports for Children and Youth in Care	0	87,000	87,000
Parents Reaching Out Grants	68,900	68,954	54
Keeping Students in School	0	58,346	58,346
Guidance & Career Education AQ Subsidy	0	31,510	31,510
DECE Professional Development	0	165,879	165,879
NTIP-TLLP	0	25,021	25,021
Human Rights and Equity Advisors	175,100	170,430	(4,670)
Educators Autism AQ Subsidy	13,300	13,300	0
Learn and Work Bursary	28,000	28,000	0
Learning and Innovation Fund for Teachers	63,000	63,000	0
Skills Trade Bursary	0	44,000	44,000
Well-Being and Mental Health Bundle	77,400	77,432	32
Staff Well-Being	0	24,436	24,436
Identity-Based Data Collection, Analysis & Use	0	42,000	42,000
De-streaming Implementation Supports	0	68,191	68,191
Math AQ Subsidy	0	97,500	97,500
Professional Assessments	0	507,213	507,213
Math Strategy	1,196,000	1,196,000	0
Sub-total	\$1,906,700	\$3,274,196	\$1,367,496
COVID-19 PPFs			
Additional Staffing Support	\$4,461,433	\$8,922,865	\$4,461,432
Mental Health Supports	250,299	500,605	250,306
Re-Engaging Students and Reading Assessment Supports	610,144	610,784	640
Special Education & Mental Health Supports	186,461	372,921	186,460
Additional School Operations Support	431,618	863,236	431,618
Transportation	579,950	1,159,900	579,950
Tutoring Supports Program	0	2,800,563	2,800,563
COVID Equity Funding	0	113,202	113,202
HEPA units	0	1,190,771	1,190,771
Federal ICIP Ventilation	0	710,793	710,793
Summer Learning	0	320,507	320,507
Sub-total	\$6,519,905	\$17,566,147	\$11,046,242
Total PPF Grants	\$8,426,605	\$20,840,343	\$12,413,738
Other Grants			
Canada-Ontario Agreement on Minority Language Education and Second Official Language Instruction (FSL)	\$183,710	\$174,766	(\$8,944)
Literacy & Basic Skills (LBS)	370,900	370,900	0
Ontario Youth Apprenticeship Program (OYAP)	316,191	316,191	0
Other EDU Grants- Amounts from Deferred Revenue	801,412	801,412	0
MGCS-In-Kind Grant - PPE/SCE/HEPA	0	2,581,773	2,581,773
Total Other Grants	\$10,098,818	\$25,085,385	\$14,986,567

2021-22 Interim Financial Report (Third Quarter- Sept 1, 2021 to May 31, 2022)
PUBLIC SECTOR ACCOUNTING BOARD (PSAB) REVENUES

	Budget	Forecast	\$ Increase (Decrease)	% Increase (Decrease)	Material Variance Note
Provincial Grants for Student Needs					
Pupil Foundation-Elementary	\$247,195,196	\$246,959,097	(\$236,099)	(0.10%)	1
Pupil Foundation-Secondary	118,991,132	118,054,095	(937,037)	(0.79%)	1
School Foundation	45,560,344	45,262,224	(298,120)	(0.65%)	1
Special Education	92,780,033	92,389,960	(390,073)	(0.42%)	1
French as a Second Language	9,471,572	9,388,086	(83,486)	(0.88%)	1
English as a Second Language	12,760,873	12,760,873	-	0.00%	
Remote and Rural Allocation	60,639	60,639	-	0.00%	
Learning Opportunities	8,350,557	8,526,040	175,483	2.10%	
Continuing Education	1,943,468	1,622,602	(320,866)	(16.51%)	1
High Credit	66,701	28,848	(37,853)	(56.75%)	1
Teacher Q&E	71,006,570	71,818,308	811,738	1.14%	2
New Teacher Induction Program (NTIP)	314,842	292,401	(22,441)	(7.13%)	
ECE Q&E	4,200,268	4,014,633	(185,635)	(4.42%)	2
Transportation	18,776,898	18,762,436	(14,462)	(0.08%)	
Admin and Governance	17,813,596	17,711,749	(101,847)	(0.57%)	1
Trustees' Association Fee	57,394	57,394	-	0.00%	
School Operations	63,856,133	63,279,828	(576,305)	(0.90%)	1
Community Use of Schools	853,711	853,711	-	0.00%	
Declining Enrolment	310,229	636,468	326,239	105.16%	
Temporary accomodation - relocation and leasing	1,768,875	1,768,875	-	0.00%	
Indigenous Education	1,857,018	1,826,191	(30,827)	(1.66%)	1
Mental Health and Well-Being	2,087,035	2,076,002	(11,033)	(0.53%)	1
School Renewal	10,348,515	10,276,677	(71,838)	(0.69%)	1
Approved Debt	104,872	104,872	-	0.00%	
Debt Charges-Interest Portion	5,254,601	5,254,601	-	0.00%	
Supports for Students Fund	6,099,255	6,099,255	-	0.00%	
Program Leadership Grant	999,389	999,389	-	0.00%	
Restraint Savings	(129,030)	(129,030)	-	0.00%	
Teacher Job Protection Funding	-	-	-	0.00%	
COVID-19 Resilience Infrastructure Steam (CVRIS)-Operating	3,000,000	600,000	(2,400,000)	(80.00%)	3
Total Provincial Grants for Student Needs (GSN)	\$745,760,686	\$741,356,224	(\$4,404,462)	(0.59%)	
Amortization of Deferred Capital Contributions	\$40,801,583	\$40,801,583	\$0	0.00%	
Legislative Grants transferred from/(to) Deferred Revenue	(\$41,244)	\$937,476	\$978,720	(2373.00%)	
Other Grants	\$10,098,818	\$25,085,385	\$14,986,567	148.40%	4
Non Grant Revenue					
Fees	\$664,300	\$872,300	\$208,000	31.31%	
Transportation Recoveries	135,250	135,250	-	0.00%	
Rental Revenue	1,277,500	1,277,500	-	0.00%	
Education Development Charge	15,332,490	13,894,792	(1,437,698)	(9.38%)	5
Other Revenue	11,662,770	12,944,971	1,282,201	10.99%	6
Non Grant Revenue	\$29,072,310	\$29,124,813	\$52,503	0.18%	
School Generated Funds Revenue	\$1,608,000	\$2,703,000	\$1,095,000	68.10%	
Grants Transferred to Deferred Capital Contributions	(\$15,866,037)	(\$19,929,610)	(\$4,063,573)	25.61%	
Total PSAB Revenues	\$811,434,116	\$820,078,871	\$8,644,755	1.07%	

EXPLANATIONS OF MATERIAL GRANT VARIANCES

- 1 Projected enrolment variance compared to budget; enrolment has been confirmed through Oct/Mar OnSIS and is not as low as projected at Q2
- 2 Placement on grid of Teachers/DECEs is different than the budget forecast based on actual years of experience and qualifications
- 3 Operating portion of COVID-19 Resilience Infrastructure Steam (CVRIS) decreased (transferred to capital)
- 4 Additional PPF grants announced after budget submission - includes COVID PPF's and in-kind revenue
- 5 Educational Development Charges (EDC) estimated to be in a temporary surplus position; as such, we can only recognize revenue equal to in-year land purchases
- 6 Net impact of projected changes in other revenue streams (extended day, interest income, international students)

2021-22 Interim Financial Report (Third Quarter- Sept 1, 2021 to May 31, 2022)

PUBLIC SECTOR ACCOUNTING BOARD (PSAB) EXPENSES	Budget Assessment				Material Variance Note
	Budget	Forecast	In-Year Change		
			#	%	
OPERATING					
Classroom					
Classroom Teachers	\$421,633,652	\$425,726,427	\$4,092,775	1.0%	1
Supply Staff	22,990,100	22,979,475	(10,625)	(0.0%)	
Teacher Assistants	38,035,984	38,158,084	122,100	0.3%	
Early Childhood Educator	17,535,400	19,079,700	1,544,300	8.8%	
Textbooks and Classroom Supplies	14,064,773	14,361,039	296,266	2.1%	
Computers	8,549,700	8,551,477	1,777	0.0%	
Professionals & Paraprofessionals	33,069,025	37,711,281	4,642,256	14.0%	1
Library & Guidance	14,346,779	14,364,409	17,630	0.1%	
Staff Development	3,415,783	2,637,753	(778,030)	(22.8%)	2
Department Heads	1,483,900	1,483,900	-	0.0%	
Principal and Vice-Principals	30,669,917	30,885,607	215,690	0.7%	
School Secretaries & Office Supplies	17,045,548	17,148,758	103,210	0.6%	
Teacher Consultants	11,551,295	12,060,096	508,801	4.4%	
Continuing Education	2,493,907	2,816,874	322,967	13.0%	1
Instruction-Amortization	5,030,981	5,030,981	-	0.0%	
Less: GSN Funded Tangible Capital Assets	(7,217,500)	(10,657,091)	(3,439,591)	47.7%	
Sub-Total Instruction Expenses	\$634,699,244	\$642,338,770	\$7,639,526	1.2%	
Other Expenses					
Board Administration	\$19,069,782	\$19,977,478	\$907,696	4.8%	1
School Operations	73,690,661	73,423,774	(266,887)	(0.4%)	3
Transportation	20,817,380	21,485,430	668,050	3.2%	1
Amortization	538,813	538,813	-	0.0%	
Less: GSN Funded Tangible Capital Assets	(383,200)	(383,200)	-	0.0%	
Sub-Total Other Expenses	\$113,733,436	\$115,042,295	\$1,308,859	1.2%	
TOTAL OPERATING EXPENSE	\$748,432,680	\$757,381,065	\$8,948,385	1.2%	
NON-OPERATING					
Pupil Accommodation/Renewal/Debt					
School Renewal	\$10,332,175	\$10,876,664	\$544,489	5.3%	
Debt Charges	4,817,743	4,912,715	94,972	2.0%	
Recoverable Costs	10,051,700	13,915,673	3,863,973	38.4%	1
Other Non-Operating Expenses	104,872	104,872	-	0.0%	
Loss on Disposal of TCA and Assets				0.0%	
Amortization	36,067,213	36,067,213	-	0.0%	
Less: GSN Funded Tangible Capital Assets	(8,204,698)	(8,828,680)	(623,982)	7.6%	
Total Pupil Accommodation Expense	\$53,169,005	\$57,048,457	\$3,879,452	7.3%	
School Generated Funds	\$1,608,000	\$2,703,000	\$1,095,000	68.1%	
Provision for Contingencies	\$0	\$0	\$0	0.0%	
TOTAL EXPENSES	\$803,209,685	\$817,132,522	\$13,922,837	1.7%	

EXPLANATIONS OF MATERIAL EXPENSE VARIANCES

- 1- Net affect of additional Priorities and Partnerships Funding (PPF) grants announced after budget submission and carryover of one-time initiatives from previous year
- 2- Reduction in staff development costs related to system shut-downs and a pause on PD instituted in February 2022 to reduce the impact of fail-to-fill situations in schools.
- 3- Net affect of additional PPF grants (COVID related) announced after budget submission; reduction of operating portion of COVID-19 Resilience Infrastructure Steam (CVRIS); projected savings in utilities (\$1M) and staffing (\$1.2M) due to vacancies

2021-22 Interim Financial Report (Third Quarter- Sept 1, 2021 to May 31, 2022)

PUBLIC SECTOR ACCOUNTING BOARD (PSAB) EXPENSES	Risk Assessment					Forecast vs. Prior year YTD
	Actual to May 31, 2022	% of Forecast Spent	Actual to May 31, 2021	% of Actual Spent	Year-to year Increase (Decrease)	
OPERATING						
Classroom						
Classroom Teachers	\$321,753,037	75.6%	\$323,880,572	77.5%	(1.9%)	
Supply Staff	18,869,396	82.11%	16,025,124	83.30%	(1.2%)	
Teacher Assistants	31,636,047	82.91%	31,465,650	85.83%	(2.9%)	
Early Childhood Educator	15,983,108	83.77%	16,455,573	85.01%	(1.2%)	
Textbooks and Classroom Supplies	9,005,726	62.71%	10,336,924	78.34%	(15.6%)	1
Computers	5,542,381	64.81%	5,355,272	50.94%	13.9%	1
Professionals & Paraprofessionals	24,559,538	65.13%	22,927,016	75.20%	(10.1%)	
Library & Guidance	10,805,969	75.23%	10,807,229	78.86%	(3.6%)	
Staff Development	2,244,304	85.08%	996,715	67.34%	17.7%	
Department Heads	1,131,696	76.26%	1,236,216	79.05%	(2.8%)	
Principal and Vice-Principals	23,624,706	76.49%	23,966,862	75.17%	1.3%	
School Secretaries & Office Supplies	12,997,099	75.79%	12,745,764	76.46%	(0.7%)	
Teacher Consultants	8,613,108	71.42%	7,871,100	73.64%	(2.2%)	
Continuing Education	1,098,445	39.00%	679,571	24.50%	14.5%	
Instruction-Amortization		0.00%		0.00%	0.0%	
Less: GSN Funded Tangible Capital Assets	(4,263,510)	40.01%	(4,357,952)	45.68%	(5.7%)	
Sub-Total Instruction Expenses	\$483,601,050	75.29%	\$480,391,636	76.76%	(1.5%)	
Other Expenses						
Board Administration	\$14,212,124	71.1%	\$13,002,652	70.8%	0.3%	
School Operations	51,502,433	70.14%	51,793,058	73.53%	(3.4%)	
Transportation	17,393,279	80.95%	17,558,828	93.84%	(12.9%)	1
Amortization	-	0.00%	-	0.00%	0.0%	
Less: GSN Funded Tangible Capital Assets	(442,090)	115.4%	(397,783)	59.7%	55.6%	
Sub-Total Other Expenses	\$82,665,745	71.86%	\$ 81,956,755	74.69%	(2.8%)	
TOTAL OPERATING EXPENSE	\$566,266,795	74.77%	\$ 562,348,391	76.45%	(1.7%)	
NON-OPERATING						
Pupil Accommodation/Renewal/Debt						
School Renewal	\$3,530,122	32.5%	\$5,565,665	52.6%	(20.2%)	1
Debt Charges	4,930,644	100.36%	7,885,179	145.11%	(44.7%)	1
Recoverable Costs	8,962,865	64.41%	8,949,527	45.24%	19.2%	1
Other Non-Operating Expenses	104,872	100.00%		0.00%	100.0%	1
Loss on Disposal of TCA and Assets						
Amortization		0.00%		0.00%	0.0%	
Less: GSN Funded Tangible Capital Assets	(2,042,929)	23.1%	(3,868,290)	45.9%	(22.7%)	1
Total Pupil Accommodation Expense	\$15,485,574	27.14%	\$ 18,532,081	-219.76%	246.9%	
School Generated Funds						
Provision for Contingencies			\$1,172,918	98.98%		
TOTAL EXPENSES	\$581,752,369	71.19%	\$ 580,880,472	72.63%	(1.4%)	

EXPLANATIONS OF SPENDING RISK ASSESSMENT

1- Variations between the year-to-date spending this year and the % spent at this time last year is due to the timing of expenditures only. A budget pressure in these areas is not anticipated.