

AUGUST 10, 2020
SPECIAL BOARD BUDGET MEETING

The Waterloo Region District School Board held a Special Budget Meeting this evening at 7:00 p.m. via video conference, with the following members in attendance: J. Herring (Chairperson), K. Meissner, C. Millar, S. Piatkowski, M. Ramsay, K. Smith, L. Tremble, C. Watson, J. Weston, C. Whetham and K. Woodcock.

Student Trustees T. John-Jandles and R. McDonald were in attendance.

The following senior administration members were in attendance: J. Bryant (Director of Education and Secretary), R. DeBoer, M. Gerard, E. Giannopoulos, B. Lemon, N. Landry, A. Mercier, S. Miller, E. Ranney, L. Read, P. Rubenschuh, A. Russell, G. Shantz and M. Weinert.

Other staff in attendance: B. Jaklic, W. Jocques and S. Reidel.

CALL TO ORDER

Chairperson J. Herring called the meeting to order at 6:59 p.m.

Trustee C. Millar welcomed Tristan John-Jandles and Rowan McDonald, the new student trustees, to their first meeting.

APPROVAL OF AGENDA

1. Moved by J. Weston, seconded by K. Meissner:

That the agenda of the August 10, 2020, Special Budget Meeting be approved.

-Carried-

DECLARATIONS OF PECUNIARY INTEREST

There were no declarations of pecuniary interest.

REPORTS

Chairperson J. Herring reminded everyone that this was a Special Budget meeting and that the focus needs to be on items of a budgetary nature. Trustees will have an opportunity to discuss school reopening at a Special Board Meeting scheduled on August 17, 2020.

RESPONSES TO TRUSTEE BUDGET QUESTIONS

All trustee questions received to date were addressed via email. Further opportunity for questions will be provided after the 2020-2021 Budget Recommendations presentation.

2020-2021 BUDGET RECOMMENDATIONS

Coordinating Superintendent M. Gerard began the presentation by reviewing the Budget's Guiding Principles including WRDSB's Strategic Priorities and Operational Goals. He reviewed the priorities for 2020-2021, the Grants for Student Needs (GSN) breakdown and a review of budget meetings to date. He also reviewed the highlights of the Budget Report provided in the agenda package. This included Budget Risks, Revenues, Support for Students Funding, Priorities and Partnerships Funding, Enrolment and Expenditures. He provided information on the September 2020 School Reopening Special Project and related Ministry funding announcements. Use of the Board's Accumulated Surplus to address the Deficit Budget was also reviewed. The presentation concluded with reference to the recommendation for the trustees consideration.

Trustees were provided an opportunity to ask questions regarding the budget. Topics included the budget for student supplies, deficit flexibility, school reopening estimates, enrolment, insurance, special projects, reporting on COVID-19 related expenditures, class sizes and fundraising. It was confirmed that any additional trustee approvals for the use of Accumulated Surplus (Unappropriated) for additional COVID-19 related expenditures would still require Ministry of Education (Ministry) approval. If no additional funding is provided by the Ministry, staff will be bringing further requests to trustees in November or December.

2. Moved by S. Piatkowski, seconded by M. Ramsay:

That the Waterloo Region District School Board (Board) approve the budget as presented in this report—with revenues of \$808,639,639 and expenses of \$805,147,626 with the difference of \$3,492,013 attributed as follows:

Excess of Revenue over Expenditures	\$3,492,013
--	--------------------

LESS:

As required by Ministry of Education (Ministry) budget compliance regulations, this budget includes the following appropriations of accumulated surplus:

Increase/ (Decrease) in Unavailable for Compliance - Accumulated Surplus

• PSAB Adjustment for Interest Accrual	\$295,999
• Revenues recognized for Land	\$10,363,236
	<u>\$10,659,235</u>

SUB-TOTAL

(Deficit) for Compliance before additional appropriations	(\$7,167,222)
--	----------------------

PLUS:

AUGUST 10, 2020
SPECIAL BOARD BUDGET MEETING

Increase/ (Decrease) in Internally Appropriated - Accumulated Surplus

● In-Year Committed Capital Projects	
○ Amortization of committed capital projects	\$746,482
○ Education Centre Maintenance	(\$710,000)
○ Future offset (Sinking Fund Interest earned)	\$4,740
○ School Reopening (COVID-19)	\$7,126,000
	<u>\$7,167,222</u>
Difference	<u>\$0</u>

-Carried-

Opposed: C. Watson

Chairperson J. Herring thanked staff for their work in this exceedingly difficult year.

ADJOURNMENT

3. Moved by J. Weston, seconded by M. Ramsay:

That the Special Board Budget Meeting of August 10, 2020, be adjourned.

-Carried-

The meeting adjourned at 8:37 p.m.