

WATERLOO REGION DISTRICT SCHOOL BOARD

Analysis of Provincial Grant Allocations and Other Revenues

June 17, 2013



Waterloo Region District School Board

2013/14 Budget

Grants for Student Needs

| Grants for Student Needs (GSN) | GRANT ALLOCATIONS | | |
|--|--------------------|--------------------|-------------------|
| | 2012/13 | 2013/14 | Difference |
| | Estimates | Estimates | |
| | \$ | \$ | \$ |
| Pupil Foundation Amount | 304,512,722 | 296,286,649 | -8,226,073 |
| School Foundation Amount | 39,568,354 | 39,050,350 | -518,004 |
| Special Education | 73,790,217 | 73,624,787 | -165,430 |
| FSL | 7,448,117 | 7,635,123 | 187,006 |
| ESL | 5,971,343 | 5,506,012 | -465,331 |
| Learning Opportunities | 7,172,241 | 6,727,795 | -444,446 |
| Adult Education, Summer School | 1,795,364 | 2,065,054 | 269,690 |
| High Credit | 0 | 778,166 | 778,166 |
| Teacher Q & E | 40,405,617 | 42,846,510 | 2,440,893 |
| NTIP | 396,591 | 439,123 | 42,532 |
| Restraint Savings | -129,030 | -129,030 | 0 |
| Transportation | 13,060,693 | 14,927,029 | 1,866,336 |
| Administration & Governance | 15,366,041 | 15,244,007 | -122,034 |
| School Operations, CUS | 53,295,280 | 53,740,552 | 445,272 |
| Community Use | 773,700 | 774,396 | 696 |
| Temporary Accommodation | 1,997,907 | 1,971,196 | -26,711 |
| Program Enhancement | 0 | 0 | 0 |
| First Nations | 822,301 | 693,785 | -128,516 |
| Safe Schools | 1,190,600 | 1,179,913 | -10,687 |
| Declining Enrolment | 0 | 611,198 | 611,198 |
| School Renewal | 8,456,271 | 8,409,056 | -47,215 |
| School Condition Improvement Grant - Capital | 3,422,597 | 3,394,804 | -27,793 |
| Other Capital | 104,872 | 104,872 | 0 |
| Debt Charges - Interest Portion | 8,575,584 | 9,121,043 | 545,459 |
| Sub-total GSN | 587,997,382 | 585,002,390 | -2,994,992 |
| Less: Amount transferred to DCC | -16,761,672 | -15,167,577 | |
| Day School Fees - Ont. Residents | -21,000 | -21,000 | |
| Total Grants for Student Needs | 571,214,710 | 569,813,813 | -1,400,897 |

Waterloo Region District School Board

2013/14 Budget

Other Provincial Grants

| PROGRAM | 2012/13 Estimates | 2013/14 Estimates | Difference |
|---|------------------------------|------------------------------|-------------------|
| Gr. 7-12 Differentiated Instruction | 46,900 | 47,921 | 1,021 |
| Aboriginal Education: FNMI Implementation | 12,000 | 15,300 | 3,300 |
| Building Innovative Practice | 113,700 | 114,576 | 876 |
| Autism Supports & Training | 92,800 | 93,213 | 413 |
| Community Use - Outreach Co-ordinator | 128,000 | 128,000 | - |
| E-Learning | | 110,000 | 110,000 |
| Library Initiative: Library Staff | 218,200 | 218,165 | (35) |
| Math & Literacy: Professional Learning | 46,900 | 47,921 | 1,021 |
| Ontario Focused Intervention Partnership (OFIP) Schools in the Middle | 532,600 | 525,800 | (6,800) |
| Ontario Focused Intervention Partnership (OFIP) Student Work Study | 250,000 | 240,000 | (10,000) |
| Official Languages in Education (OLE - FML & FSL) | 213,000 | 212,963 | (37) |
| Collaborative Inquiry for Learning - Mathematics | 135,000 | 135,000 | - |
| Safe Schools: Student Support Leadership | 103,800 | 26,956 | (76,844) |
| Safe Welcome Program | | 127,720 | 127,720 |
| Schools Helping Schools - Schools in the Middle | 25,000 | 25,000 | - |
| Student Success & Cross Panel Teams | 63,900 | 65,411 | 1,511 |
| Student Success - Mathematics Instruction | 46,900 | 47,921 | 1,021 |
| Student Success - Instructional Impact | 46,900 | 47,921 | 1,021 |
| Community Use - Priority Schools | 102,000 | 102,000 | - |
| Student Engagement | 23,000 | | (23,000) |
| Outdoor Education | 435,120 | 465,320 | 30,200 |
| MISA Capacity | 55,100 | 55,710 | 610 |
| High Skills Major | 116,200 | | (116,200) |
| Tutors in the Classroom | 30,000 | 30,000 | - |
| Ontario Youth Apprenticeship Program (OYAP) | 233,600 | 233,500 | (100) |
| Literacy & Basic Skills | 300,208 | 300,208 | - |
| Safe, Caring Schools | | 127,626 | 127,626 |
| Mental Health Prof | | 145,000 | 145,000 |
| Occ. Teacher Evaluation | | 18,120 | 18,120 |
| Full Day Kindergarten Program | 19,477,900 | 31,672,772 | 12,194,872 |
| Total Other Provincial Grants | 22,848,728 | 35,380,044 | 12,531,316 |

Add: Amount transferred from Deferred- Library Investment

141,618

Total Provincial Grants

594,063,438 605,335,475 11,272,037

Waterloo Region District School Board

2013/14 Budget

Other Revenue

| | 2012/13 Estimates | 2013/14 Estimates | Difference |
|---|----------------------|----------------------|------------------|
| Investment Income | 83,375 | 102,975 | 19,600 |
| Revenue from School Boards - Upper Grand Hearing Services | 42,500 | 0 | -42,500 |
| Fees -Ontario Residents | 21,000 | 21,000 | 0 |
| Fees- Other | 730,700 | 1,078,000 | 347,300 |
| Fees- Continuing Education | 15,200 | 20,000 | 4,800 |
| Rental Revenue - Instructional | 26,500 | 24,500 | -2,000 |
| Rental Revenue - Accomodation | 117,000 | 120,200 | 3,200 |
| Rental Revenue - Community Use | 780,000 | 805,700 | 25,700 |
| Insurance Proceeds | 200,000 | 50,000 | -150,000 |
| Amounts from Deferred Revenue - Proceeds of Disposition | | 367,373 | 367,373 |
| Less: Revenue Recovery on Land Disposal | | -291,607 | -291,607 |
| Amounts from Deferred Revenue - Education Development Charges | 5,761,966 | 5,761,966 | 0 |
| Fees for Extended Day Care - Early Learning Program | 2,216,700 | 2,812,000 | 595,300 |
| Federation Recoveries | 649,600 | 576,300 | -73,300 |
| CHCI Pool | 82,200 | 92,000 | 9,800 |
| Sale of Furniture and equipment | 10,000 | 35,000 | 25,000 |
| Miscellaneous | 74,600 | 262,500 | 187,900 |
| Total Other Revenue | 10,811,341 | 11,837,907 | 1,026,566 |

Waterloo District School Board

2013-2014 Budget

Comparison of Prior Year Allocations

| | 2011/12 Actual \$ | 2012/13 Estimates \$ | 2012/13 Revised Est. \$ | 2013/14 Estimates \$ |
|------------------------------------|-------------------------|----------------------------|-------------------------------|----------------------------|
| Grants for Student Needs | | | | |
| Pupil Foundation-Elementary | 183,176,337 | 186,219,798 | 185,345,198 | 185,236,283 |
| Pupil Foundation-Secondary | 118,621,023 | 118,292,924 | 117,555,438 | 111,050,366 |
| School Foundation | 39,483,720 | 39,568,354 | 39,591,726 | 39,050,350 |
| Special Education | 73,279,323 | 73,790,217 | 73,755,877 | 73,624,787 |
| French as a Second Language | 7,445,296 | 7,448,117 | 7,534,997 | 7,635,123 |
| English as a Second Language | 6,045,223 | 5,971,343 | 5,670,099 | 5,506,012 |
| Learning Opportunities | 7,114,191 | 7,172,241 | 7,178,203 | 6,727,795 |
| Adult Education, Summer School | 1,957,513 | 1,795,364 | 1,783,962 | 2,065,054 |
| High Credit | | | | 778,166 |
| Teacher Q&E | 45,213,538 | 40,405,617 | 41,875,031 | 42,846,510 |
| NTIP | 353,692 | 396,591 | 396,591 | 439,123 |
| Restraint Savings | -129,030 | -129,030 | -129,030 | -129,030 |
| Transportation | 14,922,592 | 13,060,693 | 14,747,052 | 14,927,029 |
| Admin and Governance | 15,446,833 | 15,366,041 | 15,356,294 | 15,244,007 |
| School Operations | 52,629,135 | 53,295,280 | 53,208,315 | 53,740,552 |
| Community Use of Schools | 760,667 | 773,700 | 773,700 | 774,396 |
| Declining Enrolment | 0 | 0 | 0 | 611,198 |
| Program Enhancement | 1,138,700 | 0 | 0 | 0 |
| First Nation, Metis and Inuit | 1,083,846 | 822,301 | 822,025 | 693,785 |
| Safe Schools | 1,180,705 | 1,190,600 | 1,189,797 | 1,179,913 |
| School Renewal | 7,849,250 | 8,456,271 | 8,444,114 | 8,409,056 |
| School Condition Improvement Grant | | 3,422,597 | 3,422,597 | 3,394,804 |
| Temporary accomodation | 1,765,540 | 1,997,907 | 1,997,907 | 1,971,196 |
| Approved Debt | 104,872 | 104,872 | 104,872 | 104,872 |
| Capital Debt Interest Portion | 8,018,605 | 8,575,584 | 8,545,651 | 9,121,043 |
| OMERS Contribution Supplement | | | | |
| | 587,461,571 | 587,997,382 | 589,170,416 | 585,002,390 |

Enrolments - (ADE)

| | | | | |
|------------------|-----------|-----------|-----------|-----------|
| Grades JK - 3 | 16,733.95 | 16,956.00 | 16,991.50 | 17,269.50 |
| Grades 4 - 8 | 20,576.08 | 20,639.50 | 20,595.26 | 20,703.00 |
| Total Elementary | 37,310.03 | 37,595.50 | 37,586.76 | 37,972.50 |
| Secondary | 20,581.85 | 20,486.00 | 20,453.21 | 19,555.08 |
| Total ADE | 57,891.88 | 58,081.50 | 58,039.97 | 57,527.58 |

WATERLOO REGION DISTRICT SCHOOL BOARD

WRDSB 2013/14 Budget Detail

June 17, 2013



**WATERLOO REGION DISTRICT SCHOOL BOARD
2013/2014 BUDGET
REVENUE & EXPENSE SUMMARY**

| | Expressed in \$ | | | % |
|---|---------------------|--------------------|--------------------|--------------|
| | 2012/2013 Budget | 2013/14 Budget | Budget Variance | |
| REVENUE CATEGORIES | | | | |
| A. Provincial Grant Allocation | 571,214,711 | 571,034,989 | -179,722 | -0.03% |
| B. Provincial Grants - Other | 22,848,728 | 35,521,662 | 12,672,934 | 55.46% |
| C. School Generated Funds | 15,000,000 | 15,000,000 | 0 | 0.00% |
| D. Investment Income | 83,375 | 102,975 | 19,600 | 23.51% |
| E. Other Fees & Revenues | 10,727,966 | 11,734,932 | 1,006,966 | 9.39% |
| F. Amortization of Deferred Capital Contributions | 25,165,213 | 27,073,996 | 1,908,783 | 7.59% |
| Total Revenues | 645,039,993 | 660,468,554 | 15,428,561 | 2.39% |
| EXPENSE CATEGORIES | | | | |
| A. Instruction - Classroom | 453,019,861 | 464,906,332 | 11,886,471 | 2.62% |
| B. Instruction - Administration | 46,465,952 | 45,814,081 | -651,871 | -1.40% |
| C. Administration & Governance | 18,623,760 | 19,041,986 | 418,226 | 2.25% |
| D. School Operations | 55,502,037 | 55,911,409 | 409,372 | 0.74% |
| E. Continuing Education | 2,245,806 | 2,441,608 | 195,802 | 8.72% |
| F. Transportation | 15,317,642 | 15,925,115 | 607,473 | 3.97% |
| G. Pupil Accommodation (Operating) | 32,143,620 | 34,975,924 | 2,832,304 | 8.81% |
| H. Other | 15,104,872 | 15,104,872 | 0 | 0.00% |
| Total Expenses | 638,423,550 | 654,121,327 | 15,697,777 | 2.46% |
| PSAB Annual Surplus/(Deficit) before transfers | 6,616,443 | 6,347,227 | | |
| Less: Externally Appropriated Surplus | -10,325,011 | -10,900,477 | | |
| Less/Plus: Internally Appropriated Surplus | -2,138,319 | -533,732 | | |
| Plus: Amounts from Accumulated Surplus | 5,846,887 | 5,086,982 | | |
| Net Budget Balance | 0 | 0 | | |

**WATERLOO REGION DISTRICT SCHOOL BOARD
2013/2014 BUDGET
EXPENSE FUNCTIONS**

| | | Expressed in \$ | | | |
|-----------------------------|--|---------------------------|---------------------------|--------------------------|---------------------|
| | | 2012/2013 Budget | 2013/14 Budget | Budget Variance | % Change |
| A. | INSTRUCTION: CLASSROOM | | | | |
| | Salaries & Benefits | 427,323,147 | 438,516,113 | 11,192,966 | 2.62% |
| | Supplies & Services | 23,921,246 | 23,484,464 | -436,782 | -1.83% |
| | Contracts for Services | 2,996,552 | 2,649,956 | -346,596 | -11.57% |
| | Amortization Expense | 5,028,616 | 5,598,399 | 569,783 | 11.33% |
| | Less Minor Tangible Capital Assets | -6,249,700 | -5,342,600 | 907,100 | -14.51% |
| | Total | <u>453,019,861</u> | <u>464,906,332</u> | <u>11,886,471</u> | <u>2.62%</u> |
| B. | INSTRUCTION: ADMINISTRATION | | | | |
| | Salaries & Benefits | 44,570,834 | 44,135,733 | -435,101 | -0.98% |
| | Supplies & Services | 2,174,951 | 2,070,148 | -104,803 | -4.82% |
| | Contracts for Services | 293,267 | 181,300 | -111,967 | -38.18% |
| | Less Minor Tangible Capital Assets | -573,100 | -573,100 | 0 | 0.00% |
| | Total | <u>46,465,952</u> | <u>45,814,081</u> | <u>-651,871</u> | <u>-1.40%</u> |
| C. | ADMINISTRATION & GOVERNANCE | | | | |
| | Salaries & Benefits | 13,386,081 | 13,745,849 | 359,768 | 2.69% |
| | Supplies & Services | 1,818,874 | 1,759,170 | -59,704 | -3.28% |
| | Utilities | 362,900 | 341,800 | -21,100 | -5.81% |
| | Contracts for Service | 2,638,706 | 2,713,400 | 74,694 | 2.83% |
| | Other | 216,547 | 247,147 | 30,600 | 14.13% |
| | Capital - Ed. Centre Building Repairs | 1,685,000 | 710,000 | -975,000 | -57.87% |
| | Amortization Expense | 370,652 | 404,620 | 33,968 | 9.16% |
| | Less Tangible Capital Assets-Building | -1,685,000 | -710,000 | 975,000 | 57.87% |
| | Less Minor Tangible Capital Assets | -170,000 | -170,000 | 0 | 0.00% |
| | Total | <u>18,623,760</u> | <u>19,041,986</u> | <u>418,226</u> | <u>2.25%</u> |
| D. | SCHOOL OPERATIONS | | | | |
| | Salaries & Benefits | 33,566,490 | 33,934,037 | 367,547 | 1.09% |
| | Supplies & Services | 7,828,982 | 7,884,080 | 55,098 | 0.70% |
| | Utilities | 11,439,335 | 11,686,370 | 247,035 | 2.16% |
| | Contracts for Service | 2,843,564 | 2,431,595 | -411,969 | -14.49% |
| | Amortization Expense | 104,666 | 126,327 | 21,661 | 20.70% |
| | Less Minor Tangible Capital Assets | -281,000 | -151,000 | 130,000 | -46.26% |
| | Total | <u>55,502,037</u> | <u>55,911,409</u> | <u>409,372</u> | <u>0.74%</u> |
| E. | CONTINUING EDUCATION | | | | |
| | Salaries & Benefits | 2,047,816 | 2,278,808 | 230,992 | 11.28% |
| | Supplies & Services | 96,690 | 100,100 | 3,410 | 3.53% |
| | Contracts for Service | 101,300 | 62,700 | -38,600 | -38.10% |
| | Total | <u>2,245,806</u> | <u>2,441,608</u> | <u>195,802</u> | <u>8.72%</u> |
| F. | TRANSPORTATION | | | | |
| | Salaries & Benefits | 619,437 | 618,688 | -749 | -0.12% |
| | Supplies & Services | 141,401 | 145,820 | 4,419 | 3.13% |
| | Contracts for Service | 14,555,692 | 15,159,348 | 603,656 | 4.15% |
| | Amortization Expense | 1,112 | 1,259 | 147 | 13.22% |
| | Total | <u>15,317,642</u> | <u>15,925,115</u> | <u>607,473</u> | <u>3.97%</u> |
| G. | PUPIL ACCOMMODATION (OPERATING) | | | | |
| | School Renewal | 2,536,268 | 2,722,983 | 186,715 | 7.36% |
| | Instructional Facility Rentals | 1,879,135 | 2,329,072 | 449,937 | 23.94% |
| | Debt Charges - Interest | 7,947,517 | 8,771,258 | 823,741 | 10.36% |
| | Amortization Expense | 19,780,700 | 21,152,611 | 1,371,911 | 6.94% |
| | Total | <u>32,143,620</u> | <u>34,975,924</u> | <u>2,832,304</u> | <u>8.81%</u> |
| H. | OTHER | | | | |
| | School Generated Funds | 15,000,000 | 15,000,000 | 0 | 0.00% |
| | 55 School Board Trust | 104,872 | 104,872 | 0 | 0.00% |
| | Total | <u>15,104,872</u> | <u>15,104,872</u> | <u>0</u> | <u>0.00%</u> |
| TOTAL EXPENSE BUDGET | | <u><u>638,423,550</u></u> | <u><u>654,121,327</u></u> | <u><u>15,697,777</u></u> | <u><u>2.46%</u></u> |

Waterloo Region District School Board

2013-2014 Proposed Reductions and Realignment to Base Budget

| | <u>FTE</u> | <u>Savings</u> |
|---|--------------|------------------|
| <u>Staff Support based on Enrolment Decline</u> | | |
| 1. Total Staff Reductions related to Enrolment Decline | 12.67 | 592,100.00 |
| <u>System-Wide</u> | | |
| 2. Reduce travel budgets by 10% | | 56,100 |
| 3. Reduce discretionary professional development by 10% | | 113,700 |
| 4. Reduce Education Centre office supplies by 10% | | 48,500 |
| <u>Central Services</u> | | |
| 5a. Facility Services - Staff & supplies not to be added due to additional square footage | 6.42 | 875,600 |
| 5b. ITS - Library Services - central licensed resource supplies | | 130,000 |
| 5c. PD: Leadership Training | | 40,000 |
| 5d. ITS - Permanent web developer position for Transportation Consortium | -1.00 | -69,600 |
| 5e. ITS - Cost recovery through Transportation Consortium billing for services provided | | 122,000 |
| 5f. Final adjustments to base calculations | | -24,100 |
| Total Central Services | 5.42 | 1,073,900 |
| <u>Schools</u> | | |
| 6. Transportation Late Busing to be paid for by schools | | 70,000 |
| Total Proposed Reductions & Realignments | 18.09 | 1,954,300 |

2013/14 NEW INITIATIVE REQUESTS**REPORT @ JUNE 17, 2013**

| Ref. # | Details | Original Request Amount | One-Time Costs - Funded Accum. Surplus |
|--------|---|-------------------------|--|
| | Recommended Priority Requests To Be Included in the Base Budget: | | |
| A1. | <p>Mobile Technology: Request for one time funds is to continue the plan from 2012/13 to infuse mobile technology into our system in the following manner: Elementary - purchase of mini iPads</p> <p>Strategic Direction: Pursue student achievement and promote forward thinking</p> | 1,840,000 | 920,000 |
| A2. | <p>Replacement of Database Platform: Within the next 3 years the Board needs to migrate to a new Enterprise Database that will support it's Financial, HR and Payroll systems. An investment is required to purchase, build and develop a Microsoft SQL Database environment to replace the existing Oracle database. The investment will also include the training of several technical staff to support this new environment.</p> <p>Strategic Direction: Promote forward thinking through operational efficiency</p> | 85,000 | 85,000 |
| A3. | <p>IT Data Centre Life Safety Upgrades: Education Centre - request for funds relates to IT data centre infrastructure supports including data centre cooling, life safety upgrades (halon system removal, fire alarm and suppression system), and associated renovations</p> <p>Strategic Direction: Foster wellness and well being through operational efficiency and a safe environment</p> | 600,000 | 500,000 |
| A4. | <p>Lockdown Upgrades: On December 18, 2012, then Premier Dalton McGuinty announced his government's policy that all elementary schools would have their front doors locked. In February 2013 the government released a funding opportunity for school boards to access dollars to support this initiative. The WRDSB applied for and was granted approximately \$316,000. Though this funding is considerable, a substantial additional amount would be required to successfully implement the locking of all elementary schools in our Board. Additional costs would be required to cover installation, additional swipe cards to support access by student/staff in portables (76 schools have portables), some retrofitting of entry ways would be required, upgrade to software as well as the purchase of additional swipe cards.</p> <p>Strategic Direction: Foster wellness and well being through a safe environment to enable the pursuit of student achievement</p> | 300,000 | 300,000 |
| A5. | <p>Technological Revitalization: The WRDSB is committed to the support of a system-wide vision, implementation and delivery of Technological Education, providing opportunities for students in each of the four pathways (workplace, apprenticeship, college, university). The 2013-2014 budget request includes: Sector Facility Renovations to complete the Transportation Sector upgrades and complete outstanding work in Construction and Manufacturing.</p> <p>Strategic Direction: Foster wellness and well being through operational efficiency and a safe environment to enable the pursuit of student achievement and to promote forward thinking</p> | 500,000 | 250,000 |
| | GRAND TOTAL | 3,325,000 | 2,055,000 |

WATERLOO REGION DISTRICT SCHOOL BOARD

2013-2014 Estimated Consolidated Statement of Operations and Detail of PSAB Accumulated Surplus

June 17, 2013



**Waterloo District School Board
2012-2013 Estimated Consolidated Statement of Operations**

| | 2012-13 Budget | 2013-14 Budget | % Change |
|--------------------------------------|--------------------|--------------------|--------------|
| Revenue | | | |
| Provincial Grants | 594,063,439 | 606,556,651 | 2.1% |
| School Generated Funds | 15,000,000 | 15,000,000 | 0.0% |
| Other | 10,811,341 | 11,837,907 | 9.5% |
| DCC Revenue | 25,165,213 | 27,073,996 | 7.6% |
| Total Revenue | <u>645,039,993</u> | <u>660,468,554</u> | <u>2.4%</u> |
| Expenses | | | |
| Instruction | 501,731,619 | 513,162,021 | 2.3% |
| Administration | 18,623,760 | 19,041,986 | 2.2% |
| Transportation | 15,317,642 | 15,925,115 | 4.0% |
| Pupil Accommodation | 87,645,657 | 90,887,333 | 3.7% |
| School Generated Funds | 15,000,000 | 15,000,000 | 0.0% |
| Other | 104,872 | 104,872 | 0.0% |
| Total Expenses | <u>638,423,550</u> | <u>654,121,327</u> | <u>2.5%</u> |
| PSAB Annual Surplus/(Deficit) | <u>6,616,443</u> | <u>6,347,227</u> | <u>-4.1%</u> |

| | | | |
|---|-------------|-----------|--------------------|
| PSAB Accumulated Surplus at beginning of year | (9,442,379) | | |
| PSAB Annual Surplus/(Deficit) (see below) | | 6,347,227 | |
| PSAB Accumulated Surplus at end of year | | | <u>(3,095,152)</u> |

Detail of PSAB Accumulated Surplus/(Deficit)

| | Aug. 31, 2013 Est. Balance | Total Budget | Aug. 31, 2014 Est. Balance |
|---|-------------------------------|--------------------|-------------------------------|
| Available for Compliance - Unappropriated | | | |
| Operating Surplus/(Deficit) | 11,750,445 | (5,086,982) | 6,663,463 |
| Available for Compliance - Internally Appropriated | | | |
| Director's Emergency Fund | 300,000 | | 300,000 |
| Schedule A | 1,123,120 | | 1,123,120 |
| Internally restricted - other | 263,667 | | 263,667 |
| Sinking Fund Interest | (72,135) | (24,045) | (96,180) |
| Committed Capital Projects | 5,434,174 | 557,777 | 5,991,951 |
| Capital - CHIRP | 27,266 | | 27,266 |
| Capital - WREPNET | 166,158 | | 166,158 |
| Transportation Equity | 4,100 | | 4,100 |
| Sub-total Available for Compliance - Internally Appropriated | 7,246,350 | 533,732 | 7,780,082 |
| Total Available for Compliance | <u>18,996,795</u> | <u>(4,553,250)</u> | <u>14,443,545</u> |
| Unavailable for Compliance | | | |
| Employee Future Benefits-Retirement Gratuity | (59,487,452) | 5,407,950 * | (54,079,502) |
| Employee Future Benefits-Health & Dental | (4,632,329) | 514,703 | (4,117,626) |
| Employee Future Benefits-WSIB | (726,217) | | (726,217) |
| Interest | (2,491,077) | 31,932 * | (2,459,145) |
| Vacation Accrual | - | | - |
| Revenue recognized for land | 33,714,564 | 4,945,892 | 38,660,456 |
| School Generated Fund Balances | 5,183,337 | | 5,183,337 |
| Subtotal Unavailable for Compliance | <u>(28,439,174)</u> | <u>10,900,477</u> | <u>(17,538,697)</u> |
| Total PSAB Accumulated Surplus/(Deficit) | <u>(9,442,379)</u> | <u>6,347,227</u> | <u>(3,095,152)</u> |

* Required by new Accounting Standards and Legislation

**Waterloo District School Board
2013-14 Budget Accumulated Surplus Detail**

| Detail of Increase/ Decrease in Accumulated Surplus | | |
|--|------------------|--------------------|
| PSAB Annual Surplus/(Deficit) | | <u>6,347,227</u> |
| Increase/(Decrease) in Available for Compliance - Unappropriated | | |
| . 2013/14 one time new initiatives | (2,055,000) | |
| . Amortization of committed capital projects | 152,223 | |
| Sub-total Available for Compliance -Unappropriated | | (1,902,777) |
| Increase/(Decrease) in Available for Compliance - Internally Appropriated | | |
| . Committed capital projects | 557,777 | |
| . Commitment for Sinking Fund Interest to be earned in future years | <u>(24,045)</u> | |
| Sub-total Available for Compliance - Internally Appropriated | | 533,732 |
| Total Available for Compliance | | <u>(1,369,045)</u> |
| Increase/(Reduction) in Unavailable for Compliance | | |
| . PSAB Adjustment for Employee Future Benefits | 5,922,653 | |
| . PSAB Adjustment for Interest Accrual | 31,932 | |
| . Revenues recognized for land | <u>4,945,892</u> | |
| Sub-total Unavailable for Compliance | | 10,900,477 |
| 2013/2014 Operating Deficit | | (3,184,205) |
| Total Increase/(Decrease) in Accumulated Surplus | | <u>6,347,227</u> |

**Waterloo Region District School Board
2013-14 Summary of Capital Budget**

| Funding Source | 2012-13 Budget | 2013-14 Budget | % Change |
|--|-------------------|-------------------|-------------|
| New Schools and Additions | 14,080,841 | 13,645,199 | -3.1% |
| Good Places to Learn | | | #DIV/0! |
| Committed Capital Projects | 2,211,314 | 710,000 | 100.0% |
| School Condition Improvement | 3,422,597 | 3,394,804 | 100.0% |
| Full Day Kindergarten | 23,607,789 | 18,525,218 | -21.5% |
| School Renewal | 6,220,003 | 5,686,073 | -8.6% |
| Education Development Charges (EDC) | 11,164,638 | 4,632,627 | -58.5% |
| Proceeds of Disposition (POD) | 339,879 | 4,986,130 | 1367.0% |
| Temporary Accommodation | 145,272 | - | 100.0% |
| Minor Tangible Capital Assets | 6,973,800 | 6,086,700 | -12.7% |
| Total Capital by Funding Source | 68,166,133 | 57,666,751 | -15.4% |
| Expenditure | 2012-13 Budget | 2013-14 Budget | % Change |
| Buildings (new, additions, & renewal) | 48,393,373 | 45,947,764 | -5.1% |
| Land | 11,164,638 | 5,000,000 | -55.2% |
| Land Improvements | - | - | 0.0% |
| Portable Structures | 145,272 | - | 100.0% |
| Moveable Assets | 8,462,850 | 6,718,987 | -20.6% |
| Total Capital by Funding Source | 68,166,133 | 57,666,751 | -15.4% |

2013/14 BUDGET**2013/14 Fiscal Review Process: Areas for Review for Potential On-going Savings effective 2014-15****Purpose:**

To resume a formal and in-depth review, initiated in 2012-13, of the Board's current staff composition, programs and services for fiscal cost savings that will enable operational efficiencies, ensure a safe environment and support the WRDSB Strategic Directions.

Some areas of review include the following:

- . Administrative Positions within the Board
- . Elementary & Secondary Teacher models compared to Ministry benchmarks
- . Student Transportation: Bell times & potential savings
- . Information Technology Services (ITS)
- . Curriculum & Special Education Programs & Services
- . Facility Services
- . System-wide: Space Utilization
- . Commodity purchases & service contracts due for renewal
- . School Administrative & Classroom Furniture & Equipment replenishment standards
- . Board-Owned Vehicles: utilization & replacement plan
- . Community Use of Schools: maximize utilization; fee structure and subsidy study
- . School Operating Budgets: explore the potential for alternative tools that are more cost effective and forward thinking for the delivery of student curriculum e.g. photocopying versus paperless